



Estd : 1946

# THE JAIN SAHAKARI BANK LTD.

(MULTI STATE CO-OPERATIVE BANK)

REGD. OFFICE : Hirabaug, Khattarali Lane, C. P. Tank, Mumbai - 400 004.  
Web. [www.jainbank.co.in](http://www.jainbank.co.in)



# 79<sup>th</sup>

## ANNUAL REPORT 2024-25





Estd : 1946

# THE JAIN SAHAKARI BANK LTD.

(MULTI STATE CO-OPERATIVE BANK)

## REGISTERED OFFICE AND HEAD OFFICE

HIRABAUG, KHATTARALI LANE, C.P.TANK, MUMBAI - 400 004.  
TEL NO.: 2382 4374 / 2386 4389 / 2386 8550 ( TELE/FAX)  
Email : ceo@jainbank.co.in • Web : www.jainbank.co.in

- C. P. TANK BRANCH** : Hirabaug, Khattarali Lane, C. P. Tank, Mumbai - 400 004.  
Tel.No:- 2382 4374 / 2386 4389 / 2386 8550
- MANDVI BRANCH** : Azad Bhuvan, 73/77, Yusuf Meharali Road, Mandvi, Mumbai - 400003  
Tel.No:- 4480 8959
- BORIVALI (W) BRANCH** : New Shanti Nagar, S.V.P. Road, Opp. Jain Temple, Borivali (West),  
Mumbai - 400 092. Tel. No. 2890 1646 / 2890 5288
- BORIVALI (E) BRANCH** : Raj Ratan Apartment, Ground Flr., Jain Mandir Road, Daulat Nagar,  
Borivali (E), Mumbai - 400 066. Tel. No. 2892 1748 / 2891 5587
- NARANPURA BRANCH** : H/1-2, Amrut Avenue, Near Swami Narayan Avenue, AEC Cross Road,  
Naranpura. Ahmedabad 380 013. Tel.: No. 079-2745 4865

## BOARD OF DIRECTORS

- |                                      |  |
|--------------------------------------|--|
| SHRI. KAILASHCHAND S. JAIN-PRESIDENT | SHRI. DINESHCHANDRA S. SHAH-VICE PRESIDENT |
| MISS. PRAVINA A.VAKHARIA             | SHRI. ARUNKUMAR P. VAKHARIA                |
| SHRI. SUDHINDRAKUMAR S. JAIN         | SHRI. DEEPAK R. ANKLESHWARIA               |
| SHRI. AJAY U. SHAH                   | SHRI. BHUPENDRA C. SHAH                    |
| SHRI. SHANTILAL B. GANDHI            | SHRI. VIPUL H. CHOKSI                      |
| SHRI. PRASHANT C. WAKHARIYA          | SHRI. NIRAV S. PARIKH                      |
| SHRI. AJAY JAIN (CO.OPT.)            | SHRI. PARIMAL SHAH (CO-OPT)                |

## Management Personnel :

- |                         |                                 |
|-------------------------|---------------------------------|
| Chief Executive Officer | : Shri Sanjay K. Sawal          |
| Officer on Special Duty | : Shri Mahaveer Prasad Bhandari |
| Branch Head / Managers  | :                               |
| Head Office             | : Shri Alan M. Rodrigues        |
| Mandvi                  | : Shri Ravindra B. Shinde       |
| C.P. Tank               | : Smt Rucha R. Shirke Padwal    |
| Borivali (E)            | : Shri Pramila M. Kunder        |
| Borivali (W)            | : Shri Sunil Mhabdi             |
| Naranpura, Ahmedabad    | : Shri Ronak M. Shah            |
| Manager (I. T.)         | : Shri Shrikant Shinde          |

- |                     |   |
|---------------------|---|
| Statutory Auditors  | : M/s. Maheshwari Maheshwari & Co.  |
| Internal Auditors   | : Bank's In-House Department.   |
| Concurrent Auditors | : M/s. Sanghvi & Sancheti. (Mumbai Branches)<br>M/s. T N Shah & Co (Ahmedabad Branches) |

**BANKERS** : Reserve Bank of India, Maharashtra State Co-op. Bank Ltd, Mumbai Dist. Central Co-op. Bank Ltd, Bank of India, IDBI Bank Ltd, Punjab National Bank, Union Bank of India, HDFC Bank Ltd., Axis Bank Ltd., ICICI Bank Ltd., Federal Bank Ltd., Punjab & Sind Bank.

Authorized Share Capital: Rs. 1000.00 Lacs, Paid up Capital: Rs. 492.48 Lacs,  
Working Capital: Rs. 12,912.21 Lacs, Total Deposits : Rs. 11,554.20 Lacs,  
Total Advances: Rs. 5,384.22 Lacs, No. of Shareholders - 29482.

**THE JAIN SAHAKARI BANK LTD.**

**Head Office :** Hirabaug, C P Tank, Mumbai - 400 004  
Tel No.: 2382 4374 / 2386 4389 • E-mail : ceo@jainbank.co.in

**NOTICE OF ANNUAL GENERAL MEETING****Notice of 79th Annual General Meeting**

Notice is hereby given that the Seventy Ninth Annual General Meeting of **THE JAIN SAHAKARI BANK LIMITED** will be held on **Friday the 22.08.2025 at 3.00 P.M at Sheth Hirachand Gumanji Dharamshala, (Hira Baug), C P Tank, Mumbai - 400004** to transact the following Business:

- 1) To read and confirm the minutes of the previous Annual General Meeting held on 23.08.2024.
- 2) To Consider and adopt the report of the Board of Directors and Audited Statement of Accounts for the year ended 31.03.2025.
- 3) To fix the limit of outside borrowings as per Bye-Laws No.35 (II)
- 4) To appoint Statutory Auditor as per RBI Circular dated 27.04.2021 for year 2025-26
- 5) To consider and adopt the Budget for the financial year 2025-2026.
- 6) To confirm write off in Loan Account including Technical Write-off.
- 7) Amendment of Bye Laws No. 28 – Board of Directors - As per Amendment in Multi-State Co-operative Societies Act, 2002 through Multi-State Co-operative Societies (Amendment) Act, 2023 (NO. 11 OF 2023).
- 8) To felicitate directors who have rendered 50 years of service continuously.
- 9) Any other matter with the permission of the Chair.

In the absence of quorum within half an hour after the scheduled time the meeting shall be adjourned and the adjourned meeting will be held on the same day & same place at 3.30P.M. Such adjourned meeting need not have any quorum.

NOTE: MEMBERS DESIROUS OF SPEAKING AT THE MEETING SHOULD GIVE THEIR NAMES WHILE SIGNING THE ATTENDANCE REGISTER.

PLACE : MUMBAI.

**BY THE ORDER OF THE BOARD OF DIRECTORS**

**-Sd-**

**(SANJAY K. SAWAL )**

CHIEF EXECUTIVE OFFICER

DATE : 21.07.2025

**NOTE : Copies of Annual Report are available for members at all our Branches and on our bank website : [www.jainbank.co.in](http://www.jainbank.co.in)**



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## DIRECTORS' REPORT

(2024-2025)

Dear Members,

I am pleased to inform you that on behalf of the Board of Directors of The Jain Sahakari Bank Ltd., I have great pleasure in presenting the 79th Annual Report of the Bank along with the Statement of Accounts duly Audited for the year ended 31st March 2025. Our Bank had made a Net Profit of Rs. 19.82 Lakh, resulting in the decrease of our accumulated loss to Rs.716.06 lakh, for the financial year ended 31.03.2025. The income from all our operations has increased from Rs. 1183.77 Lakh to Rs.1211.28 Lakh showing increase of 2.32% over previous year. I request all the members to give their valuable suggestion for development of the bank.

Detailed chart pertaining to the Share Capital, Deposits, Advances and Reserves is given below for your information.

### **FINANCIAL RESULTS AT GLANCE :**

( ₹ in Lacs)

PARTICULARS	31.03.2021	31.03.2022	31.03.2023	31.03.2024	31.03.2025
SHARE CAPITAL	513.48	510.29	507.23	498.05	492.48
B.D.D.R.	755.36	1138.46	1100.67	1062.00	54.00
OTHER RESERVES	1235.14	1327.99	1214.49	1560.88	1523.79
DEPOSITS	15691.77	14893.63	13118.76	12303.42	11554.20
ADVANCES	8002.43	7877.10	6927.09	6188.05	5384.22
NET PROFIT	-132.44	-466.14	-111.56	-144.80	19.82
WORKING CAPITAL	19567.62	18485.89	15459.97	14819.00	12912.21

### **MEMBERSHIP: -**

The total number of Regular Members as on 31st March, 2025 stood at 29482 as against 29418 at the beginning of the year. This shows increase of 64 Members. There are no Nominal Members as on 31st March 2025.

### **DIVIDEND:**

Our Board of Directors has not declared Dividend for the period 2024-25 as not permissible as per extant guidelines.

### **PRIORITY SECTOR ADVANCES:**

Priority Sector Advances stood at Rs. 3483.79 lakh (64.70 % of total Advances) as on 31.03.2025 as against Rs.4352.48 lacs (70.34% of total Advances) as on 31.03.2024. The percentage of Weaker Section advances to Total Advances, stood at 30.07% as on 31.03.2025.

**NON-PERFORMING ASSETS AND OVERDUES:**

Bank's overdue as on 31.03.2025 stood at 2.97%, as against 39.11% in previous year. The Gross N.P.A. as on 31.03.2024 was 20.17% which has decreased to 4.26 % as on 31.03.2025. Net N.P.A. as on 31.03.2025 is 4.26% marginally increased from previous year of 3.63%. During the year gross NPA's stood at Rs.229.23 lakhs as against Rs. 1248 lacs in the previous year. We call upon all the defaulter borrowers to repay their dues. We are making all our effort for recovery of Overdue and reduce NPA.

**AUDIT & INSPECTION:**

We have appointed M/s. Singhvi & Sancheti, and M/s. T N Shah & Co as our Concurrent Auditor during this financial year. We are receiving their reports Quarterly and the deficiencies pointed out are properly attended by all the branches.

We have appointed M/s Maheshwari Maheshwari & Co., as our Statutory Auditor for the Financial Year 2024-25.

We have appointed M/s. Essential Infosec Private Ltd, during this financial year for information system audit.

**Deposit Insurance and Credit Guarantee Corporation (DICGC):**

Bank has paid insurance premium of Rs.17.65 lacs to DICGC. This insures deposits up to Rs.5.00 lac per customer. The premium paid up to the period ending 30.09.2025.

**STAFF MATTERS AND TRAINING:**

We continued to depute our staff for various training programs. The relations with staff were very cordial.

**CUSTOMER SERVICE:**

Customers being the backbone of any organization, the Board feels that the best way to serve them would be through suggestions and constructive feedback received from them. Management of the Bank welcomes suggestions from the customers/shareholders and assures to implement the viable ones at all the Branches. Customer Delight is our MOTO for which we are striving hard.

**OBITUARY:-**

The Board has also placed on record its profound sorrow at the sad demise of, shareholders, customers during the year. May their souls rest in peace.



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## **ACKNOWLEDGEMENT:**

I place on record our sincere thanks for the Co-operation and help extended from time to time by the following Statutory Bodies, their offices and the Officers and Staff of:

1. The Trustees of Sheth Hirachand Gumanji Dharamshala Trust, Shri Acharya Shantisagar Smarak Shri 1008 Adinath Bahubali Digamber Jain Mandir Trust.
2. The Central Registrar and Other Officers of the Ministry of Agriculture and Co-operation, Krishi Bhavan, New Delhi.
3. Reserve Bank of India, Urban Banks Department, Mumbai.
4. The Divisional Joint Registrar Pune and the Deputy District Registrar (Mumbai City) Co-operative Societies.
5. The Maharashtra State Co-operative Bank Ltd. The Maharashtra State Co-operative Banks Association Ltd, The Maharashtra State Urban Co-operative Banks Federation Ltd. and NAFCUB as well as other Bankers where we have banking relations.

I extend thanks also to Legal Advisors, Gold & Silver Valuers, Property Valuers, Concurrent Auditor, Statutory Auditor and all those who have directly or indirectly helped in the progress of the Bank. I would also like to take this opportunity to express my gratitude to the Board of Directors of The Jain Sahakari Bank Ltd., Staff, Shareholders, Depositors and all well-wishers of the Bank for their unstinted support and the confidence they have placed in our ability to make The Jain Sahakari Bank a great success.

PLACE: MUMBAI.

BY THE ORDER OF THE BOARD OF DIRECTORS

DATE: 21.07.2025

(K. C. JAIN )  
PRESIDENT

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



1. Members are requested to notify immediately changes, if any, in their address to the Bank, - Specifying full address in block letters with Pin Code of the Post Office
2. Members are requested to send their queries in writing at least 5 working days in advance of the meeting i.e. up to 17.08.2025 so that the information can be made available at the meeting.
3. Under Bank's bye-law No.45 (4) dividend remaining unclaimed prior to three year (i.e.2021-22) are liable to be transferred and transfer to Dividend Equalization Fund.
4. Shareholders who have not appointed Nominees are requested, in their own interest, to notify the names of their nominees to the Bank. They are also requested to notify the change of nominee and address, if any, and also to collect the share certificate from the Head Office who have received the intimation for the same.  

The Nominees and/or Legal Representatives should get the Share Certificates transferred in their names immediately on the demise of the Shareholder.
5. Ledger Folio is allotted to each Shareholder and is noted in the Share Certificate. You are requested to quote the same in any correspondence with the Bank.

## LOANS AND ADVANCES TO THE DIRECTORS AND THEIR RELATIVES: (In Lacs)

Amount of Loans and Advances outstanding at the beginning of the year i.e. 01.04.2024	Amount of Loans and Advances outstanding at the end of the year i.e., 31.03.2025	Overdue, if any.	Percentage to total loans and advances.
NIL	NIL	NIL	N.A.

## NO. OF MEETINGS OF THE BOARD HELD FROM 01.04.2024 TO 31.3.2025

SR. NO.	NAME OF THE DIRECTOR	NO. OF MEETINGS HELD	NO.OF MEETINGS ATTENDED
01.	Shri Kailashchand S. Jain	23	23
02.	Shri Dineshchandra S. Shah	23	20
03.	Miss Pravina A.Vakharia	23	12
04.	Shri Arun.P.Vakharia.	23	21
05.	Shri Sudhindrakumar S. Jain	23	12
06.	Shri Deepak R. Ankleshwaria	23	21
07.	Shri Ajay U.Shah	23	18
08.	Shri Bhupendra C. shah	23	19
09.	Shri Shantilal B. Gandhi	23	19
10.	Shri Vipul H Choksi	23	14
11	Shri Prashant C. Wakharia	23	19
12	Shri Nirav S. Parikh	23	10
13.	Shri Ajay Jain ( Co-opt Director)	23	18
14.	Shri Parimal Shah (Co-opt Director)	23	2



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## ANNEXURE – A1

Name of the Bank	:	The Jain Sahakari Bank Ltd.
Address of Head / Regd Office	:	Hira Baug, C. P. Tank, Mumbai - 400004
Registration No. & Date	:	9500 (1946) dated. 18.08.1946.
R.B.I. License No. & Date	:	UBD-MAH-1193-P dtd.28.12.1995
Jurisdiction	:	The area of operation of the Bank : Greater Bombay, its suburbs and all Districts of Gujrat of British Rule.

### AS ON 31st MARCH' 2025

( Amount in ₹ in Lacs)

No. of Branches including Head Office	:	6
<b>Membership</b>		
- Regular Nos.	:	29482
- Nominal Nos.	:	-
<b>Paid-up Share Capital</b>	:	492.48
<b>Deposits</b>		
Saving	:	3307.79
Current	:	820.99
Time	:	7425.42
<b>Advances</b>		
Secured	:	5383.42
Unsecured	:	0.80
% age of Advances to Priority Sector	:	64.70%
% age of Advances to Weaker Section	:	30.07%
<b>Borrowings</b>		
M. D. C. C. Bank Ltd.	:	NIL
M. S. Co. op. Bank Ltd.	:	NIL
<b>Investment</b>		
Inclusive of Deposits with MSCB, MDCC&		
Other Banks & Govt. & other approved Securities.	:	6350.11
Cash & Bank Balance (Current A/cs with		
Nationalized + Other )	:	951.47
Overdue (Percentage)	:	2.97%
Audit Classification	:	B
Total Staff	:	43
Working Capital	:	12912.21



## **BUDGET FOR 2025-2026**

( Amount ₹ In Lacs.)

PARTICULARS	2024-25	2024-25	2025-26
	BUDGET	ACTUAL	BUDGET
<b>INCOME</b>			
Int. on Dep. & Invest.	500.00	469.97	475.00
Int on Loans	600.00	523.89	530.00
Comm.& Others	100.00	217.41	200.00
<b>Total</b>	<u><u>1200.00</u></u>	<u><u>1211.27</u></u>	<u><u>1205.00</u></u>

EXPENDITURE			
Int. on Deposits	600.00	603.88	600.00
Int . On Borrowings	0.00	0.00	0.00
Salary/Allow / P.F & Ex- Gratia	390.00	390.48	375.00
Advertisement/Printing	10.00	2.96	3.00
Rent, Taxes	70.00	63.62	65.00
Conveyance	3.00	1.60	2.00
Audit Fees	8.50	5.21	7.00
Prof. Fees	3.00	7.50	8.00
Depreciation	19.00	13.20	12.00
Training	1.00	0.00	1.00
Others & Provision	60.00	102.53	100.00
<b>Total</b>	<b>1164.50</b>	<b>1190.98</b>	<b>1173.00</b>
Gross Profit/Loss	35.50	20.29	32.00
Income Tax/Self Asse.Tax	0.00	0.47	1.00
Transfer to IFR	0.00	3.17	0.00
Net Profit / Loss	35.50	16.65	31.00



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## **ANNEXURE - I SUB COMMITTEES**

(Approved in Board Meeting held on 06.09.2024)

<b>EXECUTIVE CUM RECOVERY COMMITTEE</b>	: SHRI KAILASH CHAND JAIN (President) : SHRI DINESHCHANDRA S SHAH (Vice President) : SHRI ARUNKUMAR P. VAKHARIA. : SHRI DEEPAK R ANKLESHWARIA. : SHRI PRASHANT C. WAKHARIYA.
<b>STAFF COMMITTEE</b>	: SHRI KAILASH CHAND JAIN (President) : SHRI DINESHCHANDRA S. SHAH (Vice President) : SHRI ARUNKUMAR P. VAKHARIA. : SHRI DEEPAK R ANKLESHWARIA. : SHRI PRASHANT C. WAKHARIYA. : MRS RUCHA SHIRKE (STAFF REP)
<b>INVESTMENT COMMITTEE</b>	: SHRI KAILASH CHAND JAIN (President) : SHRI SUDHINDRAKUMAR S. JAIN. : SHRI AJAY U SHAH. : SHRI PRASHANT C. WAKHARIYA. : SHRI AJAY JAIN ( CO-OPT)
<b>AUDIT COMMITTEE</b>	: SHRI KAILASH CHAND JAIN (President) : SHRI SUDHINDRAKUMAR S. JAIN. : SHRI SHANTILAL B. GANDHI : SHRI PRASHANT C. WAKHARIYA. : SHRI AJAY JAIN ( CO-OPT)
<b>LEGAL COMMITTEE</b>	: MS PRAVINA A VAKHARIA. : SHRI PRASHANT C. WAKHARIYA. : SHRI NIRAV S. PARIKH.
<b>IT COMMITTEE</b>	: SHRI ARUNKUMAR P. VAKHARIA. : SHRI PRASHANT C. WAKHARIYA. : SHRI NIRAV S. PARIKH.
<b>HEAD OFFICE /C.P.TANK BRANCH</b>	: SHRI KAILASH CHAND JAIN ( President) : SHRI DINESHCHANDRA S. SHAH (Vice President) : SHRI AJAY U SHAH. : SHRI SHANTILAL B. GANDHI
<b>MANDVI BRANCH</b>	: SHRI DINESHCHANDRA S. SHAH (Vice President) : SHRI DEEPAK R. ANKLESHWARIA.
<b>BORIVLI (WEST) BRANCH</b>	: SHRI DINESHCHANDRA S.SHAH. (Vice President) : SHRI ARUNKUMAR P.VAKHARIA. : SHRI PRASHANT C. WAKHARIYA. : SHRI AJAY JAIN.
<b>BORIVLI (EAST) BRANCH</b>	: SHRI DINESHCHANDRA S. SHAH (Vice President) : SHRI SUDHINDRAKUMAR S. JAIN. : SHRI VIPUL H. CHOKSI. : SHRI NIRAV S. PARIKH. : SHRI AJAY JAIN.
<b>AHMEDABAD BRANCHES</b>	: SHRI DINESHCHANDRA S. SHAH (Vice President) : SHRI ARUNKUMAR P. VAKHARIA : SHRI PARIMAL R SHAH.
<b>CUSTOMER SERVICE COMMITTEE</b>	: SHRI ARUNKUMAR P. VAKHARIA - (Director) : SHRI SANJAY K. SAWAL (CEO) : SHRI ALAN RODRIGUES - Manager HO : SHRI RAVNDRA SHINDE – Manager Mandvi Br. : SHRI SUNIL MHABDI – Officer Borivali West Br. : MRS RUCHA SHIRKE PADWAL - Officer C P Tank Br.

**INDEPENDENT AUDITOR'S REPORT FOR THE YEAR ENDED 31ST MARCH 2025**

(As required under Section 31 of the Banking Regulation Act, 1949 and Section 73(4) of the Multi State Co-operative Societies Act, 2002 and Rule 27 of Multi State Co-operative Societies Rules, 2002)

To,  
The Members,  
The Jain Sahakari Bank Ltd.

**Report on the Financial Statements:****Opinion:**

We have audited the accompanying financial statements of The Jain Sahakari Bank Limited, which comprise the Balance Sheet as at 31st March, 2025 and the Profit and Loss Account, and the Cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information in which are included returns of Head office and its Five branches audited by us.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial Statements together with the notes thereon give the information required by the Banking Regulation Act, 1949("BR Act"), the Multi State Cooperative Societies Act, 2002("the Act"), and the Multistate Co-operative Societies Rules, 2002(" the Rules") and the guidelines issued by the Reserve Bank of India ("RBI") and the Central Registrar of Cooperative Societies, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state affairs of the Bank as at March 31, 2025 and true & fair balance of Loss and the Cash Flows for the financial year ended on the date:

- (i) in the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2025;
- (ii) in the case of the Profit and Loss Account, of the Profit for the year ended on that date; and
- (iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the bank in accordance with the code of ethics issued by the ICAI together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulations Act, 1949 and the rules made there under and under the provisions of the Multi State Cooperative Societies Act, 2002 and Multi State Co-operative Societies Rules made there under and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Financial Statements.

**Information Other than the Financial Statements and Auditor's Report thereon**

The Bank's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Board of Directors Report including other explanatory information, but does not include Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Report of Board of Directors including other explanatory information, if we conclude that there is material misstatement therein, we are required to communicate the matter to those charged with governance and the members in the Annual General Meeting.

**Management's Responsibility for the Financial Statements:**

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with accounting principles generally accepted in India including the Accounting Standards issued by ICAI, the provisions of the BR Act, the Act and Rules made thereunder and RBI, from time to time. These responsibility also includes maintenance of adequate records in accordance with the provisions of the Act for Safeguarding of assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give true and fair view and are free from material misstatement, where due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Boards of Directors are responsible for overseeing the Bank's financial reporting process.

**Auditor's Responsibility:**

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement whether due to fraud or error and to issue auditors report that includes our opinion. Reasonable assurance is high level of assurance, but it is not a guarantee that an audit conducted in accordance with SA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonable be expected of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.



# THE JAIN SAHAKARI BANK LTD.

## 79<sup>TH</sup> ANNUAL REPORT

As part of an audit accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also :

- i. Identify and assess the risks of material misstatements of the Financial Statement, where due to fraud or error, design and perform and procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The Risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Banks's internal control.
- iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, further events or conditions may cause the Bank cease to continue as a going concern.
- v. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in the internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonable be thought to bear on our independence, and where applicable, related safeguards.

### Report on Other Legal and Regulatory requirements:

1. The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with Form A and Form B respectively of the Third Schedule to the Banking Regulation Act, 1949 and the provisions of the Multi State Co-operative Societies Act, 2002 and the rules made there under.
2. As required by Section 73(4) of the Multi State Co-operative Societies Act, 2002, we report that:
  - (a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory.
  - (b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches or offices.
  - (c) As required by Section 30 (3) of the BR Act, we further report that the transactions of the Bank, which have come to our notice, have been within the powers of the Bank.
  - (d) Balance Sheet and Profit and Loss Account and the Cash Flow Statement dealt with by this report, are in agreement with the books of account and the returns.
  - (e) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India, so far as applicable to Banks.
3. As per the information and explanation given to us and based on examination of books of accounts and other records we report as under on the matters specified in clause (d) and (e.) of Rule 27 (2) of the Rules :
  - (a) In our opinion and according to information and explanations given to us, we have not noticed any material impropriety or irregularities in the expenditure or in the money due to the Bank.
  - (b) During the course of Audit, we have generally not come across any violations of guidelines, conditions etc. issued by the RBI. Since the Bank has neither accepted deposits nor received subsidy from National Bank for Agriculture and Rural Development, our comments regarding violations of guidelines issued by the said Bank are not called for.
4. As required by Rule 27(3) (a) to (f) of the Rules, we give the Annexure I, a schedule on the matters specified in the said Rule.

Place: MUMBAI

Date: 26th June 2025.

FOR MAHESHWARI MAHESHWARI & CO  
Chartered Accountants  
Firm Reg. No: 105838W

-Sd-

Manish Jhavar  
Partner

M. No: 149910  
UDIN NO: 25149910BMJIKY7349  
Date: 26th June 2025

**ANNEXURE I TO INDEPENDENT AUDITOR'S REPORT  
AS REQUIRED UNDER MULTI -STATE CO-OPERATIVE SOCIETIES RULES, 2002**

(Referred to in our report of even date on the accounts of  
**The Jain Sahakari Bank Limited, as at 31st March, 2025)**

As required by the Rule 27(3) of the Multi-state Co-operative Societies Rules, 2002, we report on the matters specified in clauses (a) to (f) of the said Rule to the extent applicable to the Bank.

- a. During the course of our audit, we have generally not come across transactions which appear to be contrary to the provision of the Act, the Rules or the Bye-Laws of the Bank.
- b. During the course of our audit, we have not come across material and significant transaction which appear to be contrary to the guidelines issued by the Reserve Bank of India. As per the information and explanations given to us, considering the nature of activities of the Bank, there are no guidelines issued by National Agricultural and Rural Development Bank that the Bank needs to adhere to.
- c. The following monies due to the bank appear to be doubtful of recovery against which provision of Rs.44.92 lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery).

(₹ in lakh)

Category	Principal outstanding on March 31, 2025
Doubtful Assets	₹ 145.33
Loss Assets	₹ 0.00

- d. As per information provided to us and to the best of our knowledge, no credit facilities have been sanctioned by the Bank to the member of the board or their relatives during the year.
- e. During the course of our audit, we have generally not come across any violations of guidelines, conditions etc. issued by the Reserve Bank of India. As per the information and explanations given to us, considering the nature of activities of the Bank, guidelines, conditions issued by National Agricultural and Rural Development Bank, established under the National Agricultural and Rural Development Bank Act, 1981 (61 of 1981) do not apply to the bank.
- f. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this Rule.

For **Maheshwari Maheshwari & Co**

Chartered Accountants

Firm Reg. No: 105838W

-Sd-

Manish Jhawar

Partner (M. No: 149910)

UDIN NO.25149910BMJIKY7349

Place: Mumbai

Date: 26th June 2025.



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## BALANCE SHEET AS ON 31ST MARCH 2025

	Schedule	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
<b>CAPITAL &amp; LIABILITIES</b>			
Capital	1	4,92,48,325.00	4,98,05,500.00
Reserves and Surplus	2	8,61,73,400.52	18,90,16,346.88
Deposits	3	1,15,54,20,062.68	1,23,03,42,816.59
Borrowings	4	0.00	0.00
Other Liabilities and Provisions	5	16,16,48,211.07	27,74,51,766.31
<b>Total</b>		<b>1,45,24,89,999.27</b>	<b>1,74,66,16,429.78</b>
<b>PROPERTY &amp; ASSETS</b>			
Cash and Balances with Reserve Bank of India	6	5,65,12,807.93	11,69,01,352.01
Balance with banks and money at call and short notice	7	22,24,69,242.96	25,46,82,991.32
Investments	8	45,11,84,295.00	46,50,52,973.00
Advances	9	53,84,21,775.20	61,88,05,383.47
Fixed Assets	10	3,87,59,926.43	4,41,75,461.42
Other Assets	11	14,51,41,951.75	24,69,98,268.56
<b>Total</b>		<b>1,45,24,89,999.27</b>	<b>1,74,66,16,429.78</b>
Contingent Liabilities	12	2,03,86,352.82	1,26,25,659.89
Bills for Collection		0.00	0.00

Accounting Policies & note to the account : Sch "A"

As per Report of Even Date

For MAHESHWARI MAHESHWARI & CO.  
Chartered Accountants

Sd/-

(MANISH JHAWAR)

Partner

Membership No. 149910

FIRM REG. NO.: 105838W

UDIN NO. 25149910BMJIKY7349

Date : 26 / 06 / 2025

Place : MUMBAI

Shri. K. C. Jain  
(President)

Shri. Arun P. Vakharia  
(Director)

Shri. Ajay U. Shah  
(Director)

Shri. Prashant C. Wakharia  
(Director)

Shri. Sanjay K. Sawal  
(Chief Executive Officer)

Shri. Dineshchandra S. Shah  
(Vice President)

Shri. Sudhindrakumar S. Jain  
(Director)

Shri. Bhupendra C. Shah  
(Director)

Shri. Nirav S. Parikh  
(Director)

Miss. Pravina A. Vakharia  
(Director)

Shri. D. R. Ankleshwaria  
(Director)

Shri. Vipul H. Choksi  
(Director)

Shri. Ajay Jain  
(Co-opt. Director)

"Banking Jain Way"

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2025

	Schedule	As on 31.03.2025 (Current Year)	As on 31.03.2024 (Previous Year)
<b>INCOME</b>			
i. Interest Earned	13	9,93,86,464.51	10,76,73,511.89
ii. Profit on Sale of Securities (Net)		3,17,000.00	24,97,443.00
iii. Commission & Exchange		20,32,744.81	21,73,320.22
iv. Other Income	14	67,91,618.64	21,65,653.03
v. Excess Provision for BDDR written back		1,25,99,849.77	38,67,042.37
<b>TOTAL INCOME</b>		<b>12,11,27,677.73</b>	<b>11,83,76,970.51</b>
<b>II. EXPENDITURE</b>			
i. Interest on Deposits		6,03,88,587.46	6,20,18,032.35
ii. Operating Expenses			
a) Employee Benefits	15	3,90,48,445.60	4,24,81,024.31
b) Provision for Non-Performing Investments		0.00	96,49,439.00
c) Depreciation on Property, Plant & Equipment		13,19,969.84	19,26,574.62
d) Other Expenses	16	1,83,41,319.66	1,66,60,710.56
<b>TOTAL (a to d)</b>		<b>5,87,09,735.10</b>	<b>7,07,17,748.49</b>
<b>TOTAL EXPENDITURE</b>		<b>11,90,98,322.56</b>	<b>13,27,35,780.84</b>
<b>PROFIT/(LOSS) BEFORE TAXES</b>		<b>20,29,355.17</b>	<b>-1,43,58,810.33</b>
<b>INCOME TAX EXPENSE :</b>			
a) Current Year Tax		0.00	0.00
b) Deferred Tax		46,923.98	1,21,694.32
<b>TOTAL</b>		<b>46,923.98</b>	<b>1,21,694.32</b>
<b>PROFIT/(LOSS) AFTER TAXES</b>		<b>19,82,431.19</b>	<b>-1,44,80,504.65</b>
<b>APPROPRIATIONS</b>			
a) Transfer to Investment Fluctuation Reserve (Profit on sale of Investment)		3,17,000.00	0.00
<b>BALANCE CARRIED OVER TO BALANCE SHEET</b>		<b>16,65,431.19</b>	<b>-1,44,80,504.65</b>

Accounting Policies & note to the account : Sch "A"

As per Report of Even Date

For MAHESHWARI MAHESHWARI & CO.

Chartered Accountants

Sd/-

(MANISH JHAWAR) Partner

Membership No. 149910

FIRM REG. NO.: 105838W

UDIN NO. 25149910BMJIKY7349

Date : 26 / 06 / 2025

Place : MUMBAI

Shri. K. C. Jain  
(President)

Shri. Arun P. Vakharia  
(Director)

Shri. Ajay U. Shah  
(Director)

Shri. Prashant C. Wakharia  
(Director)

Shri. Sanjay K. Sawal  
(Chief Executive Officer)

Shri. Dineshchandra S. Shah  
(Vice President)

Shri. Sudhindrakumar S. Jain  
(Director)

Shri. Bhupendra C. Shah  
(Director)

Shri. Nirav S. Parikh  
(Director)

Miss. Pravina A. Vakharia  
(Director)

Shri. D. R. Ankleshwaria  
(Director)

Shri. Vipul H. Choksi  
(Director)

Shri. Shri Ajay Jain  
(Co-opt. Director)

"Banking Jain Way"



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## SCHEDULES TO BALANCE SHEET - 31ST MARCH, 2025

<b>SCHEDULE - 1 - CAPITAL</b>			
		<b>As on 31/03/2025</b>	<b>As on 31/03/2024</b>
I	Authorised Capital(40,00,000 shares of Rs. 25 Each)	10,00,00,000.00	10,00,00,000.00
II	Issued, Subscribed, & Paid-up Share Capital (1969933 shares of Rs. 25 each)	4,92,48,325.00	4,98,05,500.00
	of ( II ) above, held by		
	a) Individuals	4,21,17,600.00	4,25,38,100.00
	b) Cooperative Institutions	-	-
	c) State Governments	-	-
	d) Other Entities	71,30,725.00	72,67,400.00
	The paid-up share-capital linked to borrowings by members may be disclosed by way of a note.		
	<b>TOTAL</b>	<b>4,92,48,325.00</b>	<b>4,98,05,500.00</b>

<b>SCHEDULE - 2 RESERVES &amp; SURPLUS</b>			
		<b>As on 31/03/2025</b>	<b>As on 31/03/2024</b>
I	<b>Statutory Reserves</b>		
	Opening Balance	6,21,17,485.65	6,21,05,224.29
	Additions during the year	46,608.85	12,261.36
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>6,21,64,094.50</b>	<b>6,21,17,485.65</b>
II	<b>Revaluation Reserve</b>		
	Opening Balance	3,46,26,893.34	-
	Additions during the year	0.00	3,59,46,949.34
	Utilisations during the year	40,71,986.40	13,20,056.00
	<b>Closing Balance</b>	<b>3,05,54,906.94</b>	<b>3,46,26,893.34</b>
III	<b>Investment Fluctuation Reserve</b>		
	Opening Balance	24,00,371.80	24,00,371.80
	Additions during the year-Profit from sale of Investments	3,17,000.00	-
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>27,17,371.80</b>	<b>24,00,371.80</b>
IV	<b>Special Reserve</b>		
	Opening Balance	1,56,81,756.66	1,56,81,756.66
	Additions during the year	-	-
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>1,56,81,756.66</b>	<b>1,56,81,756.66</b>

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



## SCHEDULE - 2 RESERVES & SURPLUS

		As on 31/03/2025	As on 31/03/2024
<b>V</b>	<b>General Reserve Fund</b>		
	Opening Balance	10,72,203.88	10,72,203.88
	Additions during the year-Transfer from dividend Equilisation Fund	36,65,347.88	-
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>47,37,551.76</b>	<b>10,72,203.88</b>
<b>VI</b>	<b>Building Fund</b>		
	Opening Balance	3,03,44,001.63	3,03,44,001.63
	Additions during the year	-	-
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>3,03,44,001.63</b>	<b>3,03,44,001.63</b>
<b>VII</b>	<b>Dividend Equilisation Fund</b>		
	Opening Balance	36,65,347.88	36,65,347.88
	Additions during the year	-	-
	Utilisations during the year - Transfer to General Reserve Fund	36,65,347.88	-
	<b>Closing Balance</b>	<b>-</b>	<b>36,65,347.88</b>
<b>VIII</b>	<b>Development Fund</b>		
	Opening Balance	25,00,000.00	25,00,000.00
	Additions during the year	-	-
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>25,00,000.00</b>	<b>25,00,000.00</b>
<b>IX</b>	<b>Provision for Standard Assets</b>		
	Opening Balance	36,79,760.00	36,79,760.00
	Additions during the year	-	-
	Utilisations during the year	-	-
	<b>Closing Balance</b>	<b>36,79,760.00</b>	<b>36,79,760.00</b>
<b>X</b>	<b>Reserve for Bad &amp; Doubtful Debts</b>		
	Opening Balance	10,62,00,000.00	11,00,67,042.37
	Additions during the year	-	-
	Utilisations during the year	10,08,00,000.00	38,67,042.37
	<b>Closing Balance</b>	<b>54,00,000.00</b>	<b>10,62,00,000.00</b>
<b>XI</b>	<b>Balance in Profit and Loss Account</b>		
	Opening Balance	(7,32,71,473.96)	(5,87,90,969.31)
	Additions during the year	16,65,431.19	-
	Reductions during the year	-	(1,44,80,504.65)
	<b>Closing Balance</b>	<b>(7,16,06,042.77)</b>	<b>(7,32,71,473.96)</b>
	<b>TOTAL ( I to XI)</b>	<b>8,61,73,400.52</b>	<b>18,90,16,346.88</b>



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## SCHEDULE 3 - DEPOSITS

		As on 31/03/2025	As on 31/03/2024
<b>I</b>	<b>Term Deposits</b>		
	a) Individuals	69,14,32,889.00	73,18,53,634.00
	b) Central Co-operative Banks	-	-
	c) Co-operative Societies /Trust/Companies/Firms	5,11,09,294.00	5,49,04,682.00
	d) Others	-	-
	<b>Sub-total</b>	<b>74,25,42,183.00</b>	<b>78,67,58,316.00</b>
<b>II</b>	<b>Savings Deposits</b>		
	a) Individuals	31,44,81,291.84	34,12,61,023.70
	b) Central Co-operative Banks	-	-
	c) Co-operative Societies /Trust/Companies/Firms	1,62,97,627.18	1,93,81,591.15
	d) Others	-	-
	<b>Sub-total</b>	<b>33,07,78,919.02</b>	<b>36,06,42,614.85</b>
<b>III</b>	<b>Current Deposits</b>		
	a) Individuals	7,82,24,560.88	8,07,00,499.22
	b) Central Co-operative Banks	-	-
	c) Co-operative Societies/Trust/Companies/Firms	38,74,399.78	22,41,386.52
	d) Others	-	-
	<b>Sub-total</b>	<b>8,20,98,960.66</b>	<b>8,29,41,885.74</b>
	<b>TOTAL ( I+II+III )</b>	<b>1,15,54,20,062.68</b>	<b>1,23,03,42,816.59</b>

## SCHEDULE 4 - BORROWINGS

		As on 31/03/2025	As on 31/03/2024
<b>I</b>	<b>Borrowing in India</b>		
	a) Reserve Bank of India	-	-
	b) Other Banks	-	-
	c) Other Institutions and Agencies	-	-
<b>II</b>	<b>Borrowing outside India</b>	-	-
	<b>Total (I+II)</b>	-	-

## SCHEDULE 5 - OTHER LIABILITIES & PROVISIONS

		As on 31/03/2025	As on 31/03/2024
<b>I</b>	<b>Bills payable</b>	14,44,053.19	92,90,750.79
<b>II</b>	<b>Inter-office adjustment (net)</b>	-	-
<b>III</b>	<b>Interest Payable</b>	1,81,13,553.99	2,49,85,281.00
<b>IV</b>	<b>Other Liabilities (Please Specify) -</b>		
	a) Technical Write-off (As per Contra)	8,39,61,185.23	-
	b) Advance Rent Received on SDV Lockers	12,19,243.41	10,77,042.08
	c) Investment Depreciation Reserve	2,23,50,600.00	2,23,50,600.00
	d) Sundries	74,30,022.90	52,40,951.28
	e) Ex-gratia Payable/Staff Leave Encashment	39,44,947.00	30,75,295.00
	f) Unclaimed Dividend	20,20,686.14	20,69,432.70
	g) Provision for I-Tax Payable	1,75,86,504.00	1,98,97,674.00
	h) Overdue Interest Reserve	35,77,415.21	18,94,64,739.46
	<b>Total (I+II+III+IV)</b>	<b>16,16,48,211.07</b>	<b>27,74,51,766.31</b>

“Banking Jain Way”



### SCHEDULE - 6 - CASH & BALANCE WITH RESERVE BANK OF INDIA

		As on 31/03/2025	As on 31/03/2024
I	Cash in Hand	1,29,81,745.00	1,31,06,965.00
II	Balances with Reserve Bank of India		
	a) In Current Account	4,35,31,062.93	10,37,94,387.01
	b) In Other Accounts	-	-
	<b>Total (I+II)</b>	<b>5,65,12,807.93</b>	<b>11,69,01,352.01</b>

### SCHEDULE - 7 - BALANCE WITH BANKS & MONEY AT CALL AND SHORT NOTICE

		As on 31/03/2025	As on 31/03/2024
<b>I</b>	<b>With Urban Co-operative Banks</b>		
	a) In Current Accounts	-	-
	b) In Other Deposit Accounts	3,55,18,515.00	2,50,00,000.00
<b>II</b>	<b>With Central and State Co-operative Banks</b>		
	a) In Current Accounts	7,35,699.35	19,27,787.49
	b) In Other Deposit Accounts	3,88,06,536.00	3,88,06,536.00
<b>III</b>	<b>With Commercial Banks</b>		
	a) In Current Accounts	3,78,98,379.51	3,54,46,760.83
	b) In Other Deposit Accounts	10,95,10,113.10	15,35,01,907.00
<b>IV</b>	<b>Money at Call and Short Notice</b>		
	a) With Urban Co-operative Banks	-	-
	b) With Central and State Co-operative Banks	-	-
	c) With Commercial Banks	-	-
	d) With Other Entities	-	-
	<b>Total (I+II+III+IV)</b>	<b>22,24,69,242.96</b>	<b>25,46,82,991.32</b>



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## SCHEDULE - 8 - INVESTMENTS

		As on 31/03/2025	As on 31/03/2024
<b>I</b>	<b>Investments in India in:</b>		
	<b>Government Securities</b>	31,25,20,044.00	31,25,46,922.00
	Face Value Rs. 31,30,09,000.00 (P.Y - Rs. 31,30,09,000.00) Market Value Rs. 30,41,98,498.11 (P.Y - Rs. 29,42,81,895.87)		
<b>II</b>	<b>Other Approved Securities</b>		
	a) Shares	8,551.00	8,551.00
	b) Debentures and Bonds of PSU & AIFI & Other Securities	13,86,55,700.00	15,24,97,500.00
	c) Subsidiaries and or Joint Ventures		
	d) Others		
	<b>Total (I+II)</b>	<b>45,11,84,295.00</b>	<b>46,50,52,973.00</b>

## SCHEDULE - 9 - ADVANCES

		As on 31/03/2025	As on 31/03/2024
<b>I</b>	a) Bill Purchased and Bills Discounted	-	-
	b) Cash Credits, Overdrafts and Loans repayable on Demand	17,76,55,644.76	16,24,22,000.67
	c) Term Loans	36,07,66,130.44	45,63,83,382.80
	<b>Total (I)</b>	<b>53,84,21,775.20</b>	<b>61,88,05,383.47</b>
<b>II</b>	a) Secured by Tangible Assets	53,83,42,123.20	57,95,16,063.75
	b) Covered by Bank/Government Guarantee	-	-
	c) Unsecured	79,652.00	3,92,89,319.72
	<b>Total (II)</b>	<b>53,84,21,775.20</b>	<b>61,88,05,383.47</b>
<b>III</b>	<b>I. Advances in India</b>		
	a) Priority Sectors	34,83,79,340.99	39,75,51,183.80
	b) Public Sector	-	-
	c) Banks	-	-
	d) Others	19,00,42,434.21	22,12,54,199.67
	<b>Total (III)</b>	<b>53,84,21,775.20</b>	<b>61,88,05,383.47</b>

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



## SCHEDULE 10 - FIXED ASSETS

		As on 31/03/2025	As on 31/03/2024
	<b>I) Premises</b>		
	At cost as on 31st March of the preceding year	3,95,00,000.00	1,30,98,880.00
	Additions during the year/Appreciation of Revaluation		3,59,46,949.34
	Less: Depreciation up to 31.03.2024- P.Y	15,07,058.67	93,58,826.67
	Less: Depreciation 01.04.2023 to 30.09.2023		
	Pre Revaluation charged to PL		1,87,002.67
	Less: Depreciation during the year - on Original cost on WDV-charged to PL	3,36,604.80	1,87,002.67
	Less: Depreciation during the year on Revaluation-SLM charged to Revaluation Reserve	40,71,986.41	13,20,056.00
	<b>Total Net Value</b>	<b>3,35,84,350.12</b>	<b>3,79,92,941.33</b>
	<b>II) Other Assets</b>		
	Furniture & Fixture	3,67,46,164.77	3,71,01,341.27
	Additions during the year		56,843.50
	Deductions during the year	23,578.75	4,12,020.00
	Less: Depreciation up to 31.03.2024	3,05,63,644.00	2,90,11,075.40
	Less: Depreciation during the year	9,83,365.71	15,52,569.28
	<b>Total Net Value</b>	<b>51,75,576.31</b>	<b>61,82,520.09</b>
	<b>Total (I and II)</b>	<b>3,87,59,926.43</b>	<b>4,41,75,461.42</b>

## SCHEDULE 11 - OTHER ASSETS

		As on 31/03/2025	As on 31/03/2024
I	Inter-Branch Adjustments (net)	16,75,169.48	15,50,636.46
II	Interest Accrued - on Investments	84,61,610.00	87,37,964.10
III	Interest Accrued - on Advances	36,46,347.24	18,94,64,740.46
IV	Tax paid in Advance / Tax Deducted at Source	3,37,59,509.54	3,43,59,484.54
V	Postage Stamps & Stamped Documents	8,430.00	12,630.00
VI	Non Banking assets acquired in satisfaction of claims	-	-
VII	Others ( to be specified) -		
	a) Telephone, Electricity & Other Deposits	2,83,036.39	2,77,833.39
	b) Deposit for Premises	14,83,135.00	14,83,135.00
	c) Sundries	1,14,82,686.27	1,06,84,077.03
	d) Technical Write-off (As per Contra)	8,39,61,184.23	-
	e) Deferred Tax Assets	3,80,843.60	4,27,767.58
	<b>Total (I+II+III+IV+V+VI+VII)</b>	<b>14,51,41,951.75</b>	<b>24,69,98,268.56</b>



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## SCHEDULE 12 - CONTINGENT LIABILITIES

		As on 31/03/2025	As on 31/03/2024
I	Claims against the bank not acknowledged as debts	-	-
II	Guarantees given on behalf of constituents		
	a) In India	3,00,000.00	3,00,000.00
	b) Outside India	-	-
III	Acceptances, endorsements, and other obligations	-	-
IV	Amount transferred to Depositor Education and Awareness (DEA) Fund	2,00,86,352.82	1,23,25,659.89
V	Other items for which the bank is contingently liable (to be specified)	-	-
	<b>Total (I+II+III+IV+V)</b>	<b>2,03,86,352.82</b>	<b>1,26,25,659.89</b>

## SCHEDULE - 13 INTEREST EARNED

		As on 31/03/2025	As on 31/03/2024
I	Interest and Discount earned on Advances (including bills)	5,23,89,806.10	5,62,15,562.96
II	Interest earned on Investments	3,14,47,282.41	3,51,75,459.93
III	Interest earned on Balances with RBI and other Inter Bank Funds	1,55,49,376.00	1,62,82,489.00
	<b>Total (I+II+III)</b>	<b>9,93,86,464.51</b>	<b>10,76,73,511.89</b>

## SCHEDULE - 14 OTHER INCOME

		As on 31/03/2025	As on 31/03/2024
I	Profit on sale of Property, Plant and Equipment and other Assets	0.00	0.00
	Less: Loss on sale of Property, Plant and Equipment and other Assets	0.00	0.00
II	Foreign Exchange Gains (Loss)	0.00	0.00
III	Other Income		
	a) Recovery in Bad Debts Written off Accounts	52,10,298.00	0.00
	b) Others (Processing fees, incidental charges etc.)	15,81,320.64	21,65,653.03
	<b>Total (I+II+III)</b>	<b>67,91,618.64</b>	<b>21,65,653.03</b>

**THE JAIN SAHAKARI BANK LTD.**79<sup>TH</sup> ANNUAL REPORT**SCHEDULE - 15 EMPLOYEE BENEFITS**

		As on 31/03/2025	As on 31/03/2024
I	Salaries and Wages and Bonus	3,04,79,156.00	3,52,95,053.00
II	Post-Employment Benefits	0.00	0.00
III	Others : Gratuity, Employers PF, Staff Allowances, ETC	85,69,289.60	71,85,971.31
	<b>Total (I+II+III)</b>	<b>3,90,48,445.60</b>	<b>4,24,81,024.31</b>

**SCHEDULE - 16 OPERATING EXPENSES**

		As on 31/03/2025	As on 31/03/2024
I	Provision on Standard Assets	0.00	0.00
II	Rent, Taxes, and Energy Cost.	63,62,243.37	63,21,060.43
III	Printing and Stationery	4,78,421.54	7,34,683.68
IV	Communication Cost	2,63,146.26	3,98,690.68
V	Advertisement and Publicity	2,96,205.08	2,41,229.68
VI	Directors Fees, Allowances and Expenses	1,60,000.00	1,50,000.00
VII	Auditors Fees and Expenses (including Branch auditors fees)	5,21,199.00	8,66,873.00
VIII	Legal and Professional Charges	7,50,335.50	7,40,910.96
IX	Repairs and Maintenance	17,68,846.80	6,36,288.95
X	Insurance	21,68,113.35	21,48,035.37
XI	Donations	0.00	0.00
XII	Other Expenditure (to be specified)		
	a) AGM Meeting Expense	1,69,536.32	1,68,305.00
	b) Miscellaneous Expenses	8,96,700.55	17,69,473.11
	c) Service charges / Contract	21,05,722.86	24,44,208.70
	d) Write-off Bad debts	23,24,471.03	14,000.00
	e) Amortisation Expense	26,878.00	26,951.00
	f) Fees & Commission	49,500.00	0.00
	<b>Total (I to XII)</b>	<b>1,83,41,319.66</b>	<b>1,66,60,710.56</b>



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## THE JAIN SAHAKARI BANK LTD.

### Financial Year 2024-25 THE CASH FLOW STATEMENT (AS-3):

	<u>31.03.2025</u>	<u>(Rupees in Lacs)</u> <u>31.03.2024</u>
<b>I</b>		
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Income From Operative Activites	16.65	-144.81
Add: Depreciation	13.20	19.26
Add: Provision for Income Tax & BDDR & Standard Assets & IDR	3.64	0.00
Less: Provisions for Contingencies	0.00	97.71
<b>Total</b>	<u><b>33.49</b></u>	<u><b>-27.84</b></u>
<b>II</b>		
<b><u>CASH FLOW FROM OPERATIONS</u></b>		
Increase/ (Decrease) in Deposits	-749.23	-815.33
Increase in Borrowings	0.00	0.00
Change in Current Assets and Liabilities	0.00	0.00
Increase / (Decrease) in Other Liabilities	-1158.04	479.26
(Increase) / Decrease in Loans & Advances	803.84	739.04
(Increase) / Decrease in Other Assets	1018.56	-346.83
	<u><b>-84.86</b></u>	<u><b>56.14</b></u>
	<u><b>-51.37</b></u>	<u><b>28.30</b></u>
<b>III</b>		
<b><u>CASH FLOW FROM OPERATIONS : (I+II)</u></b>		
(Increase) / Decrease in Investment	138.69	238.55
Sale of Fixed Assets	40.96	0.00
Purchase of Fixed Assets	0.00	-325.95
	<u><b>179.64</b></u>	<u><b>-87.40</b></u>
<b>VI.</b>		
<b><u>CASH FLOW FROM INVESTING ACTIVITIES</u></b>		
Increase / (Decrease) in Share Capital	-5.57	-9.17
Increase / (Decrease) in Reserve	-1048.72	162.92
	<u><b>-1054.29</b></u>	<u><b>153.75</b></u>
<b>V.</b>		
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>	<u><b>-1054.29</b></u>	<u><b>153.75</b></u>
<b>VI.</b>		
<b><u>TOTAL CASH FLOW GENERATED DURING THE YEAR</u></b>	<u><b>-926.02</b></u>	<u><b>94.65</b></u>
<b>VII.</b>		
<b><u>CASH &amp; CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</u></b>		
Cash And Balances with R.B.I.	1169.01	626.86
Balances with Banks	2546.83	2994.33
	<u><b>3715.84</b></u>	<u><b>3621.19</b></u>
<b>VIII.</b>		
<b><u>END OF THE YEAR</u></b>		
Cash and Balances with RBI	565.13	1169.01
Balance with Banks	2224.69	2546.83
	<u><b>2789.82</b></u>	<u><b>3715.84</b></u>
<b>IX</b>		
<b>Net Cash Flow During The Year (VIII-IX)</b>	<u><b>926.02</b></u>	<u><b>-94.65</b></u>

**For MAHESHWARI MAHESHWARI & CO.**  
**Chartered Accountants**

Sd/-

**(MANISH JHAWAR)**

Partner

Membership No. 149910

FIRM REG. NO.: 105838W

**UDIN NO. 25149910BMJKY7349**

Place : MUMBAI

Date : 26 / 06 / 2025

**THE JAIN SAHAKARI BANK LIMITED****SCHEDULE - 'A'****SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART  
OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025****I. 1. Overview /Background**

The Jain Sahakari Bank Ltd. was incorporated in the year 1946 and provides a complete suite of banking and financial services including retail banking, and treasury operations. The Bank is primarily governed by the Banking Regulation Act, 1949 and the Multistate Co-operative Societies Act, 2002.

**2. Basis of preparation:**

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting, and comply with the generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, and the Multi State Co-operative Societies Act, 2002 (the Act), the circulars and guidelines issued by the Reserve Bank of India (RBI) from time to time and the Accounting Standards (AS) issued by the Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevailing within the Co-operative Banking industry in India. Accounting policies applied have been consistent with the previous year except otherwise stated.

**3. Use of estimates**

The preparation of the financial statements in conformity with the generally accepted accounting principles requires the Management to make estimates and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements. Actual results could differ from those estimates. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revision to the accounting estimates is recognized prospectively in the current and future periods.

**II. SIGNIFICANT ACCOUNTING POLICIES:****1. Accounting Convention:**

The financial statements have been prepared following the going concern concept on the accrual basis under the historical cost convention.

**2. Investments:****2.1 Categorization of Investments:**

Investment portfolio of the Bank is categorized in accordance with the guidelines issued by RBI as under: -

- a) 'Held to Maturity' comprising investments acquired with the intention to hold them till maturity.
- b) 'Held for Trading' comprising investments acquired with the intention to trade within 90 days.



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

- c) 'Available for Sale' comprising investments not covered under (a) and (b) above i.e. those which are acquired neither for trading purposes nor for being held till maturity.
- d) For presentation in the Balance Sheet, Investments are classified under Government Securities, Other Approved Securities, Shares, Bonds of PSU and Other Investments (Bonds of Private sector and other All India Financial Institutions, Commercial Papers and Mutual Funds).
- e) Transfer between categories of investments is accounted as per the RBI guidelines.
- f) Valuation of Investments is as per directives issued by RBI from time to time.

## 2.2 Valuation of the Investments:

- a) Investments in 'Available for Sale' & 'Held for Trading' categories are valued scrip-wise at lower of cost or market value. Appreciation / Depreciation are aggregated for each class of securities and net depreciation, in aggregate for each category, is provided under Investment Depreciation Reserve, while net appreciation, if any, is ignored.
- b) Investments in 'Held to Maturity' category are valued at cost and the premium paid in individual security is amortized over the life of that security.
- c) Market value as per the directives issued by Reserve Bank of India (RBI) as per the prices declared by the Financial Benchmarks India PVT. Ltd. (FBIL) as RBI Circular FMRD.DIRD.7/14.03.025/2017-18 DATED March 31, 2018 as amended from time to time and for securities whose prices are not published by FBIL, Market price of quoted securities as per quotes available from the trades/quotes on the exchanges/reporting platforms/trading platforms authorized by RBI/SEBI and prices declared by FBIL. The Bank has also amortized a premium of Rs. NIL lacs (P.Y. NIL) on securities held in 'Available for Sale' category over the period remaining to maturity.
- d) Broken period interest accrued at the time of acquisition of securities is recognized as expenses.
- e) Income from Government Securities/ Bonds of Public Sector Undertakings and All India Financial Institutions, where interest rates on the instruments are predetermined, income is booked on accrual basis, provided interest is serviced regularly and is not in arrears.
- f) Income on units of Mutual Funds is booked on cash basis and not on accrual basis.
- g) Investments where principal / interest remain overdue for more than 90 days are classified as Non-performing and provision is made in line with the guidelines of RBI.
- h) Interests on Investments of all earmarked funds are credited to the Profit and Loss Account.
- i) Balances held by banks with the RBI under the SDF will form a part of the SLR assets and such balances are shown by way of "Cash" for SLR maintenance. Income from SDF is accounted for as per the applicable guidelines.
- ii) Shares of Co-operative Institutions are valued at cost.

## 3. Advances:

### 3.1 Classification:

- a. In pursuance to the guidelines issued by the Reserve Bank of India, advances have been classified as Standard, Substandard, Doubtful and Loss Assets and provision required is made on such advances as per the norms issued by the Reserve Bank of India as stated otherwise



- b) In respect of advances secured against assets, the value of security is taken as estimated by the bank as per the last valuation report available on record with the bank or as confirmed by the bank.

### **3.2 Provisions**

- a) Provision on Advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by RBI. The Bank makes additional provision on ad-hoc basis for all Non-performing Assets and all such provisions are shown as Bad and Doubtful Debt Reserve Accounts in respect of Non-Performing Advances under the Head “Reserve Fund and Other Reserve.” In addition, general provisions/ adhoc provision have been made on all Standard Assets as per RBI directives and are shown as Provision for Standard Assets under the Head “Reserve Fund and Other Reserve.”
- b) The overdue Interest in respect of advances classified as Non-Performing Assets is provided and disclosed separately under “Overdue Interest Reserve” as per the directives issued by RBI under the Head “Other Liabilities and Provisions.”

### **4. Fixed Assets and Depreciation-(AS-10):**

- 4.1 Fixed assets have been stated at their historical cost inclusive of incidental expenses incurred on acquisition of assets less accumulated depreciation.
- 4.2 Depreciation on Fixed Assets except Computers is provided on Written Down Value (WDV) method at the rates and in the manner prescribed in the Income Tax Rules, 1962.
- 4.3 Depreciation on computers is provided @ 33.33% on straight-line method using WDV as on 01/04/2024 the cost as per RBI guidelines.
- 4.4 Depreciation on Building is provided @ 10% on Written Down Value (WDV).
- 4.5 Depreciation on fixed assets purchased during the year is charged for the full year if used for more than six months and otherwise 50% of normal depreciation provided.
- 4.6 The Premises have been revalued in March 2024. Depreciation on revalued portion of Premises has been provided on SLM basis from 01/10/2023 to be appropriated in 10 years. Depreciation on original cost of premises has been continued to be provided on WDV basis.

### **5. Revenue Recognition (AS-9) :**

- 5.1 Items of Income and Expenditure are generally accounted for on accrual basis except otherwise stated.
- 5.2 Items of Income and Expenditure mentioned below are accounted on cash basis:
- a) Interest on Non-Performing Assets. Unrealized interest in these cases is accounted on Overdue Interest Reserve as per RBI guidelines.
- b) Interest on Refund of Income Tax.
- c) Dividend on shares of Co-operative Banks.

**5.3 Memorandum of Changes -****a) Depreciation and Deferred tax entry -**

Sr.No.	Particular	Account Head debited	Account Head Credited	Amt. in Rs.
01	Deferred Tax	Deferred Tax Expense A/c	Deferred Tax Assets A/c	46,923.98
02	Revaluation reserve of the Property	Revaluation reserve	Depreciation reserve	2,72,692.27
03	Profit on Sale on investment	Profit on sale of Investment	Investment Fluctuation reserve	3,17,000.00
04	Entrance Fees	Entrance fees received - HO	Statutory Reserve -HO	1600.00

Remark: Effects of the above entries are taken into consideration while preparing the Final Accounts.

**6. Employees Benefits (AS -15):**

- 6.1 Provident Fund is Defined Contribution Plan and contributions made to the Commissioner of Provident Fund at rates prescribed in the Employees' Provident Fund and Miscellaneous Provisions Act, 1952 are accounted for on accrual basis and deposited within the stipulated time.
- 6.2 The Bank operates defined benefit plan for its employees, viz. gratuity liability. The cost of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. The Bank is maintaining fund under Trust Deed with Life Insurance Corporation of India (LIC) for gratuity payments to employees and annual premium is paid based on the demand from LIC. Actuarial gains and losses are charged off to the Profit and Loss Account.

**6.3 Leave Encashment:**

Provision for Leave Encashment is made on actuarial basis using the project unit Credit Method. Actuarial gains/losses are immediately taken to the Statement of Profit and Loss.

**7. Segment Reporting (AS - 17):**

The business segment is considered as primary reporting format and Bank does not have any geographical segment. In accordance with the guidelines issued by RBI and in compliance with AS 17, Bank has adopted following business segments:

- a) Treasury includes all Investment portfolio, profit / loss on sale of investments (Bonds and Government Securities). The expenses of this segment consist of interest expenses on funds borrowed from external sources as well as internal sources and depreciation / amortization of premium on Held to Maturity investments.



- b) Corporate and Wholesale Banking includes all advances to trusts, partnership firms, companies, and statutory bodies, which are not included under Retail Banking
- c) Retail Banking includes exposures which fulfil the four criteria of orientation, product, granularity, and low value of individual exposures for retail exposures laid down in Master Directions on Basel III: Capital Regulations (modified from time to time). Individual housing loans will also form part of Retail Banking segment for the purpose of reporting under AS-17.

Other banking operations include all other operations not covered under 'Treasury', 'Wholesale Banking' and 'Retail Banking' segments. It shall also include all other residual operations such as para banking transactions/ activities.

#### **8. Related Party Disclosures (AS-18):**

The identification and disclosure of transactions with related parties are in compliance with AS 18 and RBI guidelines. There were no related party transactions during the year.

#### **9. Leases (AS - 19):**

Lease rental obligations in respect of assets taken on operating lease are charged to Profit and Loss Account on straight-line basis over the lease term. Initial direct costs are charged to Profit and Loss account.

#### **10. Earnings Per Share (AS - 20):**

Basic earnings per share is calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. Earnings considered in ascertaining the Bank's earnings per share is the net profit for the year before appropriations.

#### **11. Taxes on Income (AS -22):**

Provision for current tax is made after taking into consideration benefits admissible under the provisions of the Income-Tax Act, 1961. A Deferred Tax Asset / Liability resulting from timing differences between taxable and accounting income is accounted for, using the tax rates and laws that are enacted or substantially enacted as on the Balance Sheet date. A deferred tax asset/ liability is recognized and carried forward only to the extent that there is a reasonable certainty or a virtual certainty as the case maybe that the asset will be realized in future.

#### **12. Intangible Assets (AS -26):**

The bank does not hold any Intangible asset as on 31st March 2025.

#### **13. Impairment of Assets (AS 28):**

The carrying amounts of the Bank's tangible & intangible assets are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amounts are estimated in order to determine the extent of impairment loss, if any. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The impairment loss, if any, is recognized in the Statement of Profit and Loss in the period in which impairment takes place.



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## 14. Provisions, Contingent Liabilities and Contingent Assets (AS -29):

A provision is recognized only when the Bank has a present obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits may be required to settle the obligations as and when a reliable estimate of the amount of the obligation can be made.

Acceptance, endorsements and other obligations including guarantees are disclosed as Contingent Liabilities at the face value of the commitments undertaken.

### III. Notes to Accounts:

#### 1. Accounting Standard 15 - Employee Benefits

Defined Contribution Plan

- Bank's Contribution to Provident Fund Current year Rs. 28,56,828/- (Previous year Rs. 45,09,793.35/-)

Defined Benefit Plan

- Gratuity (funded with LIC) for Current Year 31.03.2025 Rs. 412,627/-for P.Y- 31.03.2024 Rs. 529,729/-

1.1 The following table gives disclosures as required under Accounting Standard 15 as furnished by Actuaries Messrs. Life Insurance Corporation of India Ltd. (LIC) and is in accordance with the financial statements.

#### a) Table showing discounting rates / expected return / salary escalation rate:

Sr. No.	Particulars	Leave Encashment	
		March 31, 2025	March 31, 2024
1	Discount Rate	7.25%	7.25%
2	Salary Escalation rate	4.00%	4.00%
3	Attrition rate	2.00%	2.00%

#### b) Changes in present value of obligations: (Rs. in crores)

Sr. No	Particulars	Gratuity (Funded)	
		March 31, 2025	March 31, 2024
1	Liability at the beginning of the current year	2.75	2.70
2	Interest cost	0.20	0.20
3	Current service cost	0.10	0.10
4	Past service cost	Nil	Nil
5	Benefits paid	(0.61)	(0.21)
6	Actuarial (gain) / loss on obligations	(0.22)	(0.05)
7	Liability at the end of current year	2.22	2.75



**c) Expenses recognized in Profit and Loss account:**

Sr. No	Particulars	Gratuity (Funded)	
		March 31, 2025	March 31, 2024
1	Current service cost	0.10	0.10
2	Interest cost	0.20	0.20
3	Expected return on plan assets	(0.20)	(0.21)
4	Net actuarial gain / (loss)	(0.22)	(0.05)
5	Past service cost	Nil	Nil
6	Expenses recognized in Profit and Loss account	(0.12)	0.04

**d) Balance Sheet Reconciliation**

(Rs. in crores)

Sr. No	Particulars	Gratuity (Funded)	
		March 31, 2025	March 31, 2024
1	Opening liability	0.00	0.00
2	Expense Recognized in Profit or Loss	0.00	0.00
3	Employer's Contribution	0.00	0.00
4	Amount recognized in the Balance Sheet	0.00	0.00

**e) Amount recognized in Balance Sheet**

(Rs. in crores)

Sr. No	Particulars	Gratuity (Funded)	
		March 31, 2025	March 31, 2024
1	Fair value of plan assets at the end of the year	2.58	2.96
2	Liability at the end of the year	2.22	2.75
3	Amount recognized in the Balance Sheet	0.36	0.21



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## f) Expenses recognized in Profit and Loss account

(Rs. In crores)

Sr. No	Particulars	Gratuity (Funded)	
		March 31, 2025	March 31, 2024
1	Current service cost	0.10	0.10
2	Interest cost	0.20	0.20
3	Expected return on plan assets	(0.20)	(0.21)
4	Net actuarial gain / (loss)	(0.22)	(0.05)
5	Past service cost	Nil	Nil
6	Expenses recognized in Profit and Loss account	(0.12)	0.04

2. The bank has a defined contribution plan for Leave Encashment. The actuarial liability of compensated absences of accumulated privileged and leave of the employees of the Bank is given below:

Particulars	March 31, 2025	March 31, 2024
Leave	7698	9005
<b>Total Actuarial Liability</b>	<b>1.67</b>	<b>1.38</b>
<u>Assumptions</u>		
Discount rate: Leave	6.86%	7.21%
Salary escalation rate: Leave	6.00%	6.00%
Attrition rate: Leave	2.00%	2.00%

The above table gives disclosures as required under Accounting Standard 15 as furnished by Actuaries Messrs. K.A. Pandit and is in accordance with the financial statements.

The amount of Total provision for Leave Encashment is Rs. 0.39 Cr. as on 31st March 2025 and debited in Profit & Loss A/c is Rs.0.44 Cr. (Previous year March 2024 provision was Rs.0.31Cr. and the amount debited in Profit and Loss A/c was Rs.0.31Cr.)

## 3. Accounting Standard 17

### Part A: Business Segment

- a) These segments have been reported considering the nature of products or services, different risks and returns attributable to them, organization structure and internal management information system.
- b) Secondary Segment information: Bank caters mainly to the needs of Indian customer.s; hence separate information regarding secondary segment i.e. Geographical Segment is not given

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



Business Segments	Treasury		Retail Banking		Corporate Wholesale Banking		Other Banking Business		Total	
	2025	2024	2025	2024	2025	2024	2025	2024	2025	2024
Revenue	314.47	351.48	896.80	832.29	00	00	0.01	0.02	1211.27	1183.77
Expenses	--	--	603.89	620.18	-	-	-	-	603.89	620.18
Result	314.47	351.48	292.91	212.11	00	00	-	-	607.38	563.59
Unallocated Expenses									587.10	707.17
Operating Profit									20.29	(143.58)
Provisions									0.47	(1.22)
Income Taxes										
Extraordinary Profit/ Loss	-	-	-	-	-	-	-	-	(732.71)	(587.91)
Net Profit									19.82	(144.80)
Other Information										
Segment Assets	4511.76	4650.45	8561.73	10345.74	00	00	-	-	13073.49	14996.19
Unallocated Assets									1451.42	2469.98
<b>Total Assets</b>									<b>14524.91</b>	<b>17466.17</b>
Segment Liabilities			13624.48	15424.36			-	-	12908.43	14691.65
Unallocated Liabilities									1616.48	2774.52
<b>Total Liabilities</b>									<b>14524.91</b>	<b>17466.17</b>

## Part B: Geographic Segments

The Bank operates only in India and hence the reporting consists only of domestic segment.

### 4. Accounting Standard 18 – Related Party Transactions

The Bank is a Co-operative Society under the Multi State Co-operative Societies Act, 2002 and there are no Related Parties requiring a disclosure under Accounting Standard 18 issued by the Institute of Chartered Accountants of India read with Master Circular on Disclosure in Financial Statements – Notes to Accounts dated August 30, 2021 (updated on April 1, 2025) issued by RBI, other than two Key Management Personnel viz. Mr. Sanjay Sawal, Chief Executive Officer and Mr. Mahavir Prasad Bhandari (OSD) of the Bank. However, in terms of RBI circular dated March 29, 2003, the CEO being single party under the category Key Management Personnel, no further details need to be disclosed. There were no related party transactions during the year.



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## 5. Accounting Standard 19 - Leases

(In Crores)

Future lease rental payable as at the end of the year	March 31, 2025	March 31, 2024
-Not later than one year – in Rs.	0.17	0.17
-Later than one year and not later than five years – in Rs.	0.67	0.49
-Later than five years – in Rs.	-	-
Total of minimum lease payments realization in the Profit and Loss account for the year. – in Rs.	0.84	0.66

## 6. Accounting Standard 20 – Earnings Per Share (EPS)

Particulars	March 31, 2025	March 31, 2024
Net Profit after taxation – Rs. In Rs.	19,82,431.19	(1,44,80,504.65)
Weighted average No. of Shares	19,72,194	19,88,885
Earnings Per Share (EPS) – in Rs.	1.01	(7.28)
Nominal Value per Share – in Rs.	25/-	25/-

## 7. Accounting Standard 22 - Taxes on Income

During the year the Bank has determined the deferred tax (asset)/liabilities on the basis of the transactions resulting from timing differences between taxable and accounting income. Accordingly, the following Deferred Tax Asset has been determined and accounted as on March 31, 2025.

(In Crores)

Particulars	March 31, 2025	March 31, 2024
Deferred Tax Asset		
Depreciation on Fixed Assets	0.0046	0.01
Total	0.0046	0.01
<b>Deferred Tax Liability</b>	<b>0.00</b>	<b>0.00</b>
Total	0.00	0.00
<b>Net Deferred Tax Assets as at the year end</b>	<b>0.0046</b>	<b>0.01</b>

## 8. Accounting Standard 26 - Details of Computer Software - other than internally generated

There are no capital expenses for software during the year and hence the Accounting Standard- 26 issued for intangible assets by ICAI is not applicable.

In the opinion of the management, there is no impairment to assets in respect of which Accounting standard 28 on "Impairment to Assets" applies.



### 9. Appropriations of Profit and Transfer of Reserves :

The Bank presents appropriation of current year profit in the current year's Profit & Loss Account. These appropriations will be effective once they are approved in the ensuing Annual General Meeting.

As per the RBI norms, Rs. 3,17,000 has been transferred to Investment Fluctuation Reserve.

### 10. Movement in technical/prudential written off accounts is as under :

The bank had not created Bad & Doubtful Debt reserve out of appropriation in earlier years. Hence there is no impact of the Circular no. RB/2024-25/58 DOR, REC. no. 27/9.18.201/2024-25 dated 02/08/2024 related to the prudential treatment of Bad & Doubtful Debt Reserve by Co-operative banks on financials of the bank.

(Rs. in crores)

Particulars	March 31, 2025	March 31, 2024
Opening balance of Technical / Prudential written off accounts as at April 1	0.00	0.00
Add: Technical / Prudential write – offs during the year	8.91	0.00
<b>Sub-total (A)</b>	<b>8.91</b>	<b>0.00</b>
Less: Recoveries made from previously technical prudential written – off accounts during the year (B)	0.52	0.00
Closing balance as at March 31 (A-B)	8.39	0.00

The Bank had done technical write off of certain loss assets aggregating to Rs. 8.91 crores (Principal), which were fully provided for as on March 31, 2025, which were identified by the management as irrecoverable and approved by the Board of directors and certified by Statutory auditors.

11. Acceptances, endorsements and other obligations including guarantees are disclosed as contingent liabilities at the face value of the commitments undertaken.
12. As per the report received on 10.06.2024 for the inspection audit as carried out by the Reserve Bank of India under Section 35 of the Banking Regulation Act, 1949 for the period ended 31/03/2023 on 26th September, 2023, the Final compliance report had been submitted on 01.01.2025.

### 13. Investment Portfolio Classification

(Rs.in Lacs)

	As on 31st March 2025	As on 31st March 2024
Held to Maturity	3123.20	3123.47
Available for Sale	1388.56	1526.98
<b>Total</b>	<b>4511.76</b>	<b>4650.45</b>

The Bank also considers all investment during the year under daily growth option scheme of Mutual Fund of Debt Money Market under the category of "Available for Sale". The balance in such investment in the year end is NIL.

The bank has invested in excess of 25% of total investment in 'Held to Maturity' category (i.e. 69%) respectively on fulfillment of both the following statutory conditions:



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

- The excess comprises only of SLR securities, and
- The total SLR securities held in HTM category is more than 25% of NDTL as on the last Friday of the second preceding fortnight (i.e. 27.99%), 31/03/2025.

This has no impact on the profit of the bank.

Balance with the Banks in Fixed Deposits includes fixed deposits amounting to Rs.328.06 lacs (P.Y. Rs.340.00 lacs) pledged with Mumbai District Central Co-operative Bank Ltd. against Overdraft facilities sanctioned to the Bank and the loan balance outstanding as at 31/03/2025 was Rs. 7,17,259.80 Credit Balance and with FD with Punjab National Bank of Rs. 26.83 lacs (Ahmedabad Br) and loan outstanding was Rs. 14,060.00 Credit Balance.

## 14. NPA Provisions :

	31.03.2025 ( ₹ In Lacs)					31.03.2024 ( ₹ In Lacs)				
	Op. Bal	Addition	Less : Recovery	Less : W/ off	Balance	Op. Bal	Addition	Less : Recovery	Less: W/ off transfer	Balance
Provision for Standard Assets	36.80	0.00	0.00	0.00	36.80	36.80	0.00	0.00	0.00	36.80
Total	36.80	0.00	0.00	0.00	36.80	36.80	0.00	0.00	0.00	36.80
Gross NPA	1248.32	147.27	263.54	902.82	229.23	1627.40	0.20	379.28	0.00	1248.32

### Based on the above:

Percentage of Gross NPA to Gross Advance is ...4.26 % (P.Y. 20.17%)

Percentage of Net NPA to Net Advances is ..... 4.26 % (P.Y. 3.63. %)

15. As there are no subsidiaries of the Bank, Accounting Standard – 21 on “Consolidated Financial Statements” issued by the Institute of Chartered Accountants of India is not applicable.
16. In accordance with AS 29 on Provisions, Contingent Liabilities and Contingent Assets issued by ICAI, the bank is of the opinion that no anticipated liabilities is expected to arise and hence no provisions for contingencies is required.
17. The bank does not have any Foreign Exchange transactions.

## 18. Contingent Liabilities – Others - Depositors Education and Awareness Fund (DEAF)

In terms of DBOD Circular No. DEAF Cell.BC.114/30.01.002/2013-14 dated: 30.05.2014, the Bank has transferred all credit balance during the year amounting to Rs. 88.08 lakhs (mentioned in sub-clause I to viii) Clause 3 of DEAF Scheme 2014 maintained with the Bank which have not been in operation for 10 years of more. The required disclosure as per the said circular is as under:

# An amount of Rs. 10.47 lakhs had been claimed by the bank in the year 2024-25 from RBI.

# The bank has transferred all unclaimed deposits to DEA Fund since inception and the amount standing to the credit of the fund as 31.03.2025 was Rs. 2,00,86,352.82.



**19. Dividend Equalization Fund:**

<u>Particulars</u>	<u>Previous Year 2025</u> <u>Amount in ₹</u>	<u>Current Year 2024</u> <u>Amount in ₹</u>
Opening Balance	36,65,347.88	36,65,347.88
Add: Transfer during the year	0.00	0.00
Less: Transfer to General Reserve Fund	36,65,347.88	0.00
Total	0.00	36,65,347.88
Less: Dividend Paid	0.00	0.00
<b>Closing Balance</b>	<b>0.00</b>	<b>36,65,347.88</b>

**20. Statutory Reserve Fund**

<u>Particulars</u>	<u>Previous Year 2025</u> <u>Amount in ₹</u>	<u>Current Year 2024</u> <u>Amount in ₹</u>
Opening Balance	6,21,17,485.65	6,21,05,224.29
Add: transfer as per during year	46,608.85	12,261.36
Closing Balance	6,21,64,094.50	6,21,17,485.65

21. The bank has dealing with small, medium and micro enterprises and outstanding to them is Rs Nil (P.Y. Nil).
22. There are no agricultural advances by bank, and hence impact due to wavier of Farmer loan as per Finance Act 2008 is Rs. Nil (P.Y. Nil)
23. Advances to Directors, their relatives and companies/ Firms in which they are interested

Particulars	31.03.2025	31.03.2024	31.03.2025	31.03.2024
	Fund Based		Non Fund Based	
Nil	Nil		Nil	

24. Disclosure of information as required in terms of Reserve Bank RBI/DOR/2021-22/83 DOR.ACC.REC. No.45/21.04.018/2021-22 August 30, 2021 (Updated as on 01st April 2025)



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## Regulatory Capital

### 24.1 Composition of Regulatory Capital

(Amount in crore)

Sr No.	Particulars	Current Year 2025	Previous Year 2024
i)	Paid up share capital and reserves	11.02	10.03
ii)	Other Tier 1 capital	-	-
iii)	Tier 1 capital (i + ii)	11.02	10.03
iv)	Tier 2 capital	0.90	1.30
v)	Total capital (Tier 1+Tier 2)	11.92	11.33
vi)	Total Risk Weighted Assets (RWAs)	64.17	76.22
vii)	Paid-up share capital and reserves as percentage of RWAs	17.11%	13.16%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	17.11%	13.16%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	1.40%	1.71%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	18.51%	14.86%
xi)	Leverage Ratio	NA	NA
xii)	Percentage of the shareholding of		
a)	Government of India State Government (specify name)	-	-
xiii)	Amount of paid-up equity capital raised during the year	-	-
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.	-	-
xv)	Amount of Tier 2 capital raised during the year, of which Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.).	-	-

### 24.2 Draw down from Reserves :

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Draw down Investment Fluctuation Reserves -	NIL	NIL



### 24.3 Investment:

#### a. Composition of Investment Portfolio

(Rs.in Crore)

	As on 31st March 2025	As on 31st March 2024
Held to Maturity	31.23	31.24
Available for Sale	13.89	15.27
<b>Total</b>	<b>45.12</b>	<b>46.51</b>

#### b. Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in crore)

Particulars	Current Year	Previous Year
i) Movement of provisions held towards depreciation on investments		
a) Opening balance	2.24	1.27
b) Add: Provisions made during the year	0.00	1.12
c) Less: Write off / write back of excess provisions during the year	0.00	0.15
d) Closing balance	2.24	2.24
ii) Movement of Investment Fluctuation Reserve		
a) Opening balance	0.24	0.24
b) Add: Amount transferred during the year	0.03	0.00
c) Less: Drawdown	0.00	0.00
d) Closing balance	0.27	0.24
iii) Closing balance in IFR as a percentage of closing balance of investments in AFS and HFT/Current category	1.95%	1.57%

#### c. Non performing Non-SLR Investments

Particulars	Amount (in ₹ Crores)
Opening Balance	0
Addition during the year since 1st April	0
Reductions during the above period	0
Closing Balance	0
Total provision held	0



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## d. Issuer Composition of Non SLR Investments Amount in Crores

No.	Issuer	Amt.	Extent of below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	2	3	4	5	6
a	PSUs	11.08	-	-	-
b	FI's	-	-	-	-
c	P S Banks	-	-	-	-
d	Mutual Funds	-	-	-	-
e	Others	2.79	-	2.79	2.79
f	Proviso held towards Depreciation	-	-	-	-
	<b>Total*</b>	<b>13.87</b>	<b>-</b>	<b>2.79</b>	<b>2.79</b>

### Note:

- 1 \*For UCBs, the total shall match the total of non-SLR investments held by the bank.
2. Amounts reported under columns 4, 5, and 6 above may not be mutually exclusive.

## 25. Asset liability management

### 25.1 Maturity pattern of certain items of assets and liabilities (as on 31/03/2025) - (Excluding Inter-Bank Deposit) (Amount in crore)

	Day 1	2 to 7 days	8 to 14 days	15 to 30 days	31 days to 2 months	Over 2 months and to 3 Months	Over 3 months and up to 6 Months	Over 6 Months and up to 1 Year	Over 1 year and up to 3 Years	Over 3 year and up to 5 Years	Over 5 Years	Total
Deposits	41.29	0.00	3.42	1.33	0.00	10.12	6.85	22.21	30.12	0.13	0.07	115.54
Advances	0.97	0.01	0.20	0.72	2.06	1.38	4.17	7.81	7.00	9.74	19.78	53.84
Investments	0	0	0	0	0	0	0	1.10	6.49	2.87	34.66	45.12
Borrowings	---	---	---	---	---	---	---	---	---	---	---	---
Foreign Currency assets	---	---	---	---	---	---	---	---	---	---	---	---
Foreign Currency liabilities	---	---	---	---	---	---	---	---	---	---	---	---



### 26. Asset quality

#### 26.1 Classification of advances and provisions held

(Amount in Rs. crore)

	Standard		Non - Performing			Total
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Gross Standard Advances and NPAs</b>						
<b>Opening Balance (01.04.2024)</b>	49.40	0.00	7.37	5.11	12.48	61.88
Add: Additions during the year					1.74	2.99
Less: Reductions during the year*					11.93	11.03
<b>Closing balance (AS AT 31.03.2025)</b>	<b>51.55</b>	<b>0.84</b>	<b>1.45</b>	<b>0.00</b>	<b>2.29</b>	<b>53.84</b>
*Reductions in Gross NPAs due to:						
i) Upgradation					0.90	0.90
ii) Recoveries (excluding recoveries from upgraded accounts)					1.77	1.77
iii) Technical/ Prudential <sup>16</sup> Write-offs					9.03	9.03
iv) Write-offs other than those under (iii) above					0.23	0.23
<b>Provisions (excluding Floating Provisions)</b>						
Opening balance of provisions held (01.04.2024)	0.37	0.00	5.50	5.11	10.61	10.98
Add: Fresh provisions made during the year					0.08	0.08
Less: Excess provision reversed/ Write-off loans					10.16	10.16
Closing balance of provisions held (AS AT 31.03.2025)	<b>0.37</b>	<b>0.08</b>	<b>0.45</b>	<b>0.00</b>	<b>0.53</b>	<b>0.90</b>
<b>Net NPAs</b>						
<b>Opening Balance (01.04.2024)</b>			0.00	1.86	0.00	1.86
Add: Fresh additions during the year			0.84	0.00	0.00	0.84
Less: Reductions during the year			0.00	0.41	0.00	0.41
<b>Closing Balance(AS AT 31.03.2025)</b>			<b>0.84</b>	<b>1.45</b>	<b>0.00</b>	<b>2.29</b>



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

To the extent that floating provisions have not been reckoned for Tier 2 capital, they may be netted off from Gross NPAs to arrive at Net NPAs

	Standard	Non - Performing			Total	
	Total Standard Advances	Sub-Standard	Doubtful	Loss	Total Non-Performing Advances	
<b>Floating Provisions</b>						
Opening Balance 01/04/2024						10.62
Add: Additional provisions made during the year						0.00
Less: Amount drawn down during the year						10.08
Closing balance of floating provisions (31/03/2025)						0.54
<b>Technical write-offs and the recoveries made thereon</b>						
Opening balance of Technical/ Prudential written-off accounts (01/04/2024)						0.00
Add: Technical/ Prudential write-offs during the year						8.39
Less: Recoveries made from previously technical/ prudential written-off accounts during the year						0.00
Closing balance (31/03/2025)						8.39

Ratio (in Per cent)	Current Year 31.03.2025	Previous Year 31.03.2024
Gross NPA to Gross Advances	4.26%	20.17%
Net NPA to Net Advances	4.26%	3.63%
Provision coverage ratio	23.56%	85.10%



### 26.2 Sector-wise Advances and Gross NPAs

(Amount in Rs. crore)

	Current Year 31.03.2025			Previous Year 31.03.2024		
	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
<b>i) Priority Sector</b>						
a) Agriculture and allied activities	---	---	---	---	---	---
b) Advances to industries sector eligible as priority sector lending	21.56	0.99	4.59%	17.16	3.04	17.72%
c) Services	5.75	0.19	3.30%	15.48	7.11	45.93%
d) Personal loans (Including Education & Housing loan)	7.53	0.23	3.05%	7.12	0.05	0.70%
<b>Subtotal (i)</b>	<b>34.84</b>	<b>1.41</b>	<b>4.05%</b>	<b>39.76</b>	<b>10.20</b>	<b>25.65%</b>
<b>ii) Non-priority Sector</b>						
a) Agriculture and allied activities	---	----	---	---	----	---
b) Industry	----	----	----	----	----	----
c) Services	----	----	----	9.01	2.28	25.31%
d) Personal loans (Including Education & Housing loan)	19.00	0.88	4.63%	13.12	0.00	0.00%
<b>Sub-total (ii)</b>	<b>19.00</b>	<b>0.88</b>	<b>4.63%</b>	<b>22.13</b>	<b>2.28</b>	<b>10.30%</b>
<b>Total (I + ii)</b>	<b>53.84</b>	<b>2.99</b>	<b>5.55%</b>	<b>61.89</b>	<b>12.48</b>	<b>20.16%</b>

\*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceed 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## 27. Particulars of resolution plan and restructuring

### 27.1 Details of accounts subjected to restructuring

(Amount in crore)

		Agriculture and allied activities		Corporates (excluding MSME)		Micro, Small and Medium Enterprises (MSME)		Retail (excluding agriculture and MSME)		Total	
		Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
Standard	Number of borrowers	---	---	---	---	---	---	---	---	---	---
	Gross Amount (Rs. crore)	---	---	---	---	---	---	---	---	---	---
	Provision held (Rs. crore)	---	---	---	---	---	---	---	---	---	---
Sub-Standard	Number of borrowers	---	---	---	---	---	---	---	---	---	---
	Gross Amount (Rs. crore)	---	---	---	---	---	---	---	---	---	---
	Provision held (Rs. crore)	---	---	---	---	---	---	---	---	---	---
Doubtful	Number of borrowers	---	---	---	---	---	---	---	02	---	02
	Gross Amount (Rs. crore)	---	---	---	---	---	---	---	0.10	---	0.10
	Provision held (Rs. crore)	---	---	---	---	---	---	---	0.10	---	0.10
Total	Number of borrowers	---	---	---	---	---	---	---	02	---	02
	Gross Amount (Rs. crore)	---	---	---	---	---	---	---	0.10	---	0.10
	Provision held (Rs. crore)	---	---	---	---	---	---	---	0.10	---	0.10

## 28. Divergence in asset classification and provisioning

No Divergence in asset classification and provisioning during the financial year 31st March 2024 and 31st March 2025.

## 29. Disclosure of transfer of loan exposures

(i) In the case of stressed loans transferred or acquired, the following disclosures should be made :  
(Amount in Rs. crore)

Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)			
(all amounts in Rs. crore)	To ARCs	To permitted transferees	To other transferees (please specify)
No: of accounts	---	---	---
Aggregate principal outstanding of loans transferred	---	---	---
Weighted average residual tenor of the loans transferred	---	---	---
Net book value of loans transferred (at the time of transfer)	---	---	---
Aggregate consideration	---	---	---



### Details of stressed loans transferred during the year (to be made separately for loans classified as NPA and SMA)

(all amounts in Rs. crore)	To ARCAs	To permitted transferees	To other transferees (please specify)
Additional consideration realized in respect of accounts transferred in earlier years	--	--	--

### Details of loans acquired during the year

(all amounts in Rs. crore)	From SCBs, RRBs, UCBs, StCBs, DCCBs, AIFs, SFBs and NBFCs including Housing Finance Companies (HFCs)	From ARCAs
Aggregate principal outstanding of loans acquired	—	—
Aggregate consideration paid	—	—
Weighted average residual tenor of loans acquired	—	—

### 30. Fraud accounts

**Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below. (Amount in Rs. crore)**

	Current Year 31.03.2025	Previous Year 31.03.2024
Number of frauds reported	--	--
Amount involved in fraud (Rs. crore)	--	--
Amount of provision made for such frauds (Rs. crore)	--	--
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (Rs. crore)	--	--

### Disclosure under Resolution Framework for COVID-19-related Stress

**30.1 Disclosure ON ACCOUNTS RESTRUCTURED UNDER Prudential Framework vide COVID-19-related Stress circular DOR.No.BP.BC/3/21.04.048/2020-21 dated August 6, 2020 for the half year ended 30th September 2021. (Amounts in Rs. crore)**

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of the previous half-year (A)	Of (A), aggregate debt that slipped into NPA during the half- year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half- year	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at the end of this half-year
Personal Loans	---	---	---	---	---
Corporate persons*	---	---	---	---	---
Of which MSMEs	---	---	---	---	---
Others	---	---	---	---	---
<b>Total</b>	---	---	---	---	---

\* As defined in section 3(7) of the Insolvency and Bankruptcy Code, 2016



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## 30.2 Disclosure with respect to Resolution Framework -2.0 related to Stress of Individuals and Small Business as per circularref.RBI/2021-22/31 DOR.STR.REC.11/21.04048/2021-22 dated 05th May 2021. (Amount in Rs crore)

Sr.No.	Description	Individual Borrowers		Small Loans
		Personal Loans	Business Loans	
(A)	Number of request received for invoking resolution process under Part A	--	-	--
(B)	Number of Accounts where resolution plan has been implemented under this window	--	-	--
(C)	Exposure to accounts mentioned at (B) before implementation of the plan	--	-	--
(D)	Of ©, aggregate amount of debt that was converted into other securities	--	--	--
(E)	Additional funding sanctioned, if any, including between invocation of the plan and implementation	--	--	--
(F)	Increase in provisions on account of the implementation of the resolution	--	--	--

## 31. Exposure

### 31.1 Exposure to real estate sector =

#### a) Exposure to real estate sector

(Amount in Rs. crore)

Category	Current Year 31.03.2025	Previous Year 31.03.2024
i) Direct exposure		
a) Residential Mortgages– Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits. Housing Loans - Priority Sector	28.49 (Housing & Mortgage)  4.47	26.06 (Housing & Mortgage)  4.52
b) Commercial Real Estate –	0.00	0.00
<b>Total</b>	<b>28.49</b>	<b>26.06</b>

b) Exposure to Capital Market			
	Category	Current Year	Previous Year
i)	Direct investment in equity shares, convertible bonds, convertible debentures and units of equity oriented mutual funds the corpus of which is not exclusively invested in corporate debt.	--	--
ii)	Advances against shares / bonds / debentures or other securities or on clean basis to individuals for investment in shares (including IPOs / ESOPS), convertible bonds, convertible debentures, and units of equity oriented mutual funds.	0.00	0.04
iii)	Advances for any other purposes where shares or convertible bonds or convertible debentures or units of equity oriented mutual funds are taken as primary security.	0.00	0.00

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



Exposure to Capital Market		Current Year	Previous Year
Category		Current Year	Previous Year
iv)	Advances for any other purposes to the extent secured by the collateral security of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds, i.e. where the primary security other than shares / convertible bonds / convertible debentures / units of equity oriented mutual funds does not fully cover the advances.	0.00	0.47
v)	Secured and unsecured advances to stockbrokers and guaranteed issued on behalf of stockbrokers and market makers.	0.00	0.00
vi)	Loans sanctioned to corporates against the security of shares/bonds/debentures or other securities or on clean basis for meeting promoter's contribution to the equity of new companies in anticipation of raising resources.	0.00	0.00
vii)	Bridge Loans to companies against expected equity flows / issues.	0.00	0.00
viii)	Underwriting commitments taken up by the banks in respect of primary issue of shares or convertible bonds or convertible debentures or units of equity oriented mutual funds.	0.00	0.00
ix)	Financing to stockbrokers for margin trading.	0.00	0.00
x)	All exposures to Venture Capital Funds (both registered and unregistered)	0.00	0.00
<b>Total exposure to Capital Market</b>		<b>0.00</b>	<b>0.03</b>

## 31.2 Unsecured advances

(Amount in Rs crore)

Particulars	Current Year	Previous Year
Total unsecured advances of the bank	0.008	2.22
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken.	---	---
Estimated value of such intangible securities	---	---

## 32. Concentration of deposits, advances, exposures and NPAs

### 32.1 Concentration of deposits

(Amount in Rs crore)

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	13.44	11.73
Percentage of deposits of twenty largest depositors to total deposits of the bank	11.63%	9.53%



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## 32.2 Concentration of advances \*

(Amount in Rs crore)

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	12.18	13.56
Percentage of advances to twenty largest borrowers to total advances of the bank	22.62%	21.92%

Advances shall be computed based on credit exposure i.e. funded and non-funded limits including derivative exposures where applicable. The sanctioned limits or outstanding, whichever are higher, shall be reckoned. However, in the case of fully drawn term loans, where there is no scope for re-drawal of any portion of the sanctioned limit, banks may reckon the outstanding as the credit exposure.

## 32.3 Concentration of exposures\*\*

(Amount in Rs crore)

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers	12.18	13.56
Percentage of exposures to the twenty largest borrowers/ customers to the total exposure of the bank on borrowers / Customers	22.62%	21.92%

\*\*Exposures shall be computed as per applicable RBI regulation.

## 32.4 Concentration of NPA's

(Amount in Rs crore)

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	2.29	4.15
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	100%	33.25%

## 33. Depositors Education and Awareness Fund (DEAF)

(Amount in Rs crore)

Particulars	Current year 2024-2025	Previous years 2023-2024
Opening Balance of amounts transferred to DEAF	1.23	1.22
Add: Amounts transferred to DEAF during the year	0.88	0.08
Less: Amounts reimbursed by DEAF towards claims	0.10	0.07
Closing Balance of amounts transferred to DEAF	2.01	1.23

## 34. Disclosure of complaints

### 34.1 Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



Sr. No.	Particulars	Previous Year	Current Year
Complaints received by the bank from its customers			
1.	Number of complaints pending at beginning of the year	---	---
2.	Number of complaints received during the year	Nil	Nil
3.	Number of complaints disposed during the year	Nil	Nil
3.1	Of which, number of complaints rejected by the bank	---	---
4.	Number of complaints pending at the end of the year	---	---
Maintainable complaints received by the bank from Office of Ombudsman			
5.	Number of maintainable complaints received by the bank from Office of Ombudsman	---	---
5.1.	Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	---	---
5.2	Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Office of Ombudsman	---	---
5.3	Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	---	---
6.	Number of Awards unimplemented within the stipulated time (other than those appealed)	---	---

**Note :** Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

## 34.2 Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase / decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year 2025					
Ground – 1	---	---	---	---	---
Ground – 2	---	---	---	---	---
Ground – 3	---	---	---	---	---
Ground – 4	---	---	---	---	---
Ground – 5	---	---	---	---	---
Others	---	---	---	---	---
Total	---	---	---	---	---
Previous Year 2024					
Ground – 1	---	---	---	---	---
Ground – 2	---	---	---	---	---
Ground – 3	---	---	---	---	---
Ground – 4	---	---	---	---	---
Ground – 5	---	---	---	---	---
Others	---	---	---	---	---
Total	---	---	---	---	---



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

## 35. Disclosure of penalties imposed by the Reserve Bank of India :

RBI has not imposed penalty any penalties for the financial year 2023-24 & 2024-2025

## 36. Disclosure on Remuneration

(Amount in Rs. crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
Annual Remuneration of Material Takers / Chief Executive Officer	0.10	0.09

## 37. Factoring Business:

Bank does not carry factoring business.

## 38.1 Other Disclosures:

(Amount in Rs. crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) Interest Income as a percentage to Working Funds	7.70%	7.27%
ii) Non-interest income as a percentage to Working Funds	1.68%	0.72%
iii) Cost of Deposits	5.23%	5.04%
iv) Net Interest Margin	4.15%	3.80%
v) Operating Profit as a percentage to Working Funds	14.68%	(0.98%)
vi) Return on Assets	0.16%	(0.99%)
vii) Business (deposits plus advances) per employee	3.94	3.36
viii) Profit per employee	0.0047	(2.63)

## 38.2 Bancassurance business is as follows :

(Amount in Rs. crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) From Selling Life Insurance Policies	---	---
ii) From Selling Non Life Insurance Policies	---	---
iii) From Selling Health Insurance Policies	---	---
<b>Total</b>		

## 38.3 Marketing and Distribution as follows:

(Amount in Rs. crore)

Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i) Income under PMJJBY scheme	0.001	0.0001
i) Income under PMSBY scheme	---	---
iii) Commission on APY		0.0001
<b>Total</b>	0.0001	0.0002

# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



## 38.4 Disclosures regarding Priority Sector Lending Certificate (PSLCs):

The bank did not sale and purchase any PSLC's during the year ended 31st March 2025

## 38.5 Provisions and contingencies:

(Amount in Rs. crore)

Provision debited to Profit and Loss Account	Current Year 31.03.2025	Previous Year 31.03.2024
i) Provisions for NPI	---	---
ii) Provision towards NPA	0.54	10.62
iii) Provision made towards Income tax	---	---
iv) Other Provisions and Contingencies(with details)		
a) BDDR	0.54	10.62
b) Contingent provisioning against Standard Assets	0.37	0.37
c) Gratuity	0.00	0.31
d) Leave Encashment	0.39	0.31

## 38.6 Provisions and contingencies:

(Amount in Rs. crore)

Sr. No.	Particulars	Current Year 31.03.2025	Previous Year 31.03.2024
i)	Payment of DICGC Insurance Premium	0.18	0.18
ii)	Arrears in payment of DICGC premium	---	---

**39. Previous year figures are regrouped wherever necessary so as to make it comparable with current year figures.**

For **Maheshwari Maheshwari & Co**

Chartered Accountants

Firm Reg. No: 105838W

-Sd-

**(Manish Jhawar)**

(Partner)

Membership No: 149910

FIRM REG. NO.: 105838W

UDIN NO.25149910BMJIKY7349

Place: Mumbai

Date:26/06/2025

-Sd-

**Shri S. K. Sawal**  
(Chief Executive Officer)



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT

**FOLLOWING INFORMATION IS SUBMITTED WHICH IS MANDATORY  
FOR CO-OP BANKS HAVING DEPOSITS OF MORE THAN ₹ 100.00 CRORES.**

PARTICULARS	(Amt in Lacs of ₹)	
	MARCH-2024	MARCH-2025
C. R. A. R	14.86%	18.51%
<b><u>INVESTMENT</u></b>		
- Book Value	4650.44	4511.76
- Market Value	4468.47	4433.55
<b>Real Estate</b>		
- Construction Business	0.00	00.00
- Housing Loans	1439.52	1478.36
- Mortgage Loans / Advance	1358.11	1370.95
- Advances Against Shares & Debentures	2.53	0.00
- Advances To Directors, their relatives & Companies where they are Interested		
a) Fund Based	00.00	00.00
b) Non Fund Based	00.00	00.00
<b>Cost of Deposits</b>	5.04	5.23
<b><u>N. P. A.</u></b>		
Gross NPA	1248.32	229.23
Percentage to Gross Advances	20.17%	4.26%
Net NPA	186.32	229.23
Percentage to Net Advances	3.63%	4.26%
<b><u>Movement of N.P.A.</u></b>		
Gross NPA ( Opening Balance)	1627.40	1248.32
Addition During the year	0.20	166.65
Recovered During the year including Technical written off	379.28	1185.74
Closing Balance	1248.32	229.23
<b><u>Profitability</u></b>		
a) Interest Income as % of Working Funds	7.27%	7.67%
b) Other Income as % of Working Funds	0.72%	0.71%
c) Operating Profit as % of Working Funds	-0.98%	14.68%
d) Business Mix i.e. Deposit + Advances per employee	336.21	393.92
e) Profit per Employees	0.00	0.47
f) No. of Employees	55	43
g) Provision made towards NPA / Depreciation / Investment		
i) Provision for NPA	0.00	0.00
ii) Provision for Depreciation in Investment	0.97	0.00
iii) Provision for Standard Assets	0.00	0.00



### Proposed Amendment in Bye-Laws

Existing Para 28.1 BOARD OF DIRECTORS	Necessity to Change in Para 28.1 of Bye-Laws BOARD OF DIRECTORS	New Para 28.1 BOARD OF DIRECTORS
<p>1. The Board of Directors shall consist of fifteen Directors as under:</p> <p>(a) Elected: 12 Directors to be elected from amongst the shareholder members of the bank.</p> <p>(b) Co-opted: In addition to the elected directors, the Board shall co-opt not more than two shareholders as directors, who shall continue as Director till the next Annual General Meeting.</p> <p>(c) Ex-Officio: The Chief Executive Officer of the Bank shall be an ex-officio member of the Board with a right to vote. In case any elected member of the Board of Directors is appointed as the Managing Director, he shall exercise the right to vote only as elected member of the Board of Directors and not in the capacity of Ex-officio Director.</p>	<p>Parliament amended in Multi-State Co-operative Societies Act, 2002 through Multi-State Co-operative Societies (Amendment) Act, 2023 (NO. 11 OF 2023) and published amended act in the Gazette of India dated 03.08.2023 which requires that The board shall consist of such number of directors not exceeding twenty-one, as may be specified by the bye-laws, out of which one member shall be Scheduled Caste or Scheduled Tribe and two shall be women in the board of multi-State co-operative society consisting of individuals and having members from such class or category of persons.</p> <p>Provided that the board may co-opt as members of the board having experience in the field of banking, management, co-operative management and finance or specialisation in any other field relating to the objects and activities undertaken by such multi-State co-operative society:</p> <p>Provided further that the number of such co-opted members shall not exceed two in addition to twenty-one directors specified in this sub-section.</p>	<p>1. The board shall consist of directors not exceeding twenty-one, out of which one member shall be Scheduled Caste or Scheduled Tribe and two shall be women, consisting of individuals and having members from such class or category of persons, as specified hereunder:</p> <p>(a) Elected - Maximum 18 Directors to be elected from amongst the shareholder members of the bank as &amp; when due.</p> <p>Provided further that minimum number of the elected Directors at any time shall not be below 9. Vacancy of elected Directors will treated only if the numbers of elected Directors go down below 9 and that will be fulfilled as per provisions of Multi-State Co-operative Societies Act, 2002 amended from time to time.</p> <p>(b) Co-opted: In addition to the elected directors, the Board shall co-opt not more than two shareholders as directors, who shall continue as Director till the next Annual General Meeting.</p> <p>Provided that the board may co-opt as members of the board having experience in the field of banking, management, co-operative management and finance or specialisation in any other field relating to the objects and activities of the Bank.</p> <p>(c) Ex-Officio: The Chief Executive Officer of the Bank shall be an ex-officio member of the Board with a right to vote. In case any elected member of the Board of Directors is appointed as the Managing Director, he shall exercise the right to vote only as elected member of the Board of Directors and not in the capacity of Ex-officio Director.</p>



# THE JAIN SAHAKARI BANK LTD.

79<sup>TH</sup> ANNUAL REPORT



## THE JAIN SAHAKARI BANK LTD.

THE JAIN SAHAKARI BANK LTD PRESENTS ATTRACTIVE LOANS FOR ALL:

**We extend financial assistance for:**

1. Overdraft against Stock and Book-Debts.
2. Loan & Overdraft against our Bank's Term Deposit Receipts
3. Purchase of New/Old Vehicle (Public/Private)
4. Purchase of Ownership Shop/Clinic/Office/Factory/House Property/House Repairs
5. Purchase of Office Equipment/Medical Equipment/ Machineries/Personal Computers
6. Loan against Gold Ornaments/NSC/KVP/LIC Policies (SRV) and Approved Shares.
7. Purchase of Consumer Durables like TV/AC/Fridge/Households Appliances.
8. Higher Education Loans for Studies in India / Abroad.
9. Loan against property and Personal Surety Loans

All the Loans and Advances will be at reasonable interest rate as decided by the Board and the same will be on daily reducing balance and is subject to Bank's rule.

For above you may contact Managers, Chief Executive Officer and Branch Directors:

### SALIENT FEATURES

- Senior citizens get 0.50% p.a. higher interest on deposits.
- Jain Bank is assisting you to pay Government taxes through E- PAYMENT.
- We have Introduced (CBS) Core Banking Solution & Mobile Alerts.
- We are participating Pradhan Mantri Jeevan Jyoti Bima Yojna, Pradhan Mantri Suraksha Bima Yojana and Pradhan Mantri Pension Yojna.
- We are issuing of Rupay Card of our bank.
- We have introduced IMPS services.
- The Bank will be introducing very shortly UPI Services soon to its Business Community Customers.
- What more you want, you are always welcome with a smile and treated as Royal at your own "Jain Bank" with services to meet your requirements

<b>THE JAIN SAHAKARI BANK LIMITED</b> <b>REGISTERED OFFICE AND HEAD OFFICE</b> HIRABAUG, KHATTARALI LANE, C P TANK, MUMBAI - 400 004 TEL. NO.: 2382 4374 / 2386 4389 / 2386 8550 (TEL/FAX)	
<b>C.P.TANK BRANCH :</b> Hirabaug, Khattarali Lane, C.P.Tank, Mumbai – 400 004. Tel No.2382 4374 / 2386 4389(Tel/Fax) cpt_bm@jainbank.co.in	<b>MANDVI BRANCH :</b> Azad Bhuvan, 73/77, Yusuf Meharali Road, Mandvi, Mumbai - 400 003. Tel No.2343 6489 / 2344 3844 (Tel/Fax) bm-mdv@jainbank.co.in
<b>BORIVALI (WEST) BRANCH :</b> New Shanti Nagar, Mandpaeshwar Road, (S.V.P.Road), Opp. Jain Temple, Borivali (West), Mumbai - 400 092 Tel No. : 2890 1646 / 2890 5288 (Tel/Fax) bow_bm@jainbank.co.in	<b>BORIVALI (EAST) BRANCH :</b> Raj Ratan Apartment, Ground Floor, Jain Mandir Road, Daulat Nagar, Borivali (East), Mumbai - 400 066. Tel.No.2892 1748 / 2891 5587 (Tel/Fax) boe_bm@jainbank.co.in
<b>NARANPURA, AHMEDABAD</b> H/1,2, Amrut Avenue, Near Swami Narayan Avenue, AEC Cross Road, Naranpura, Ahmedabad - 380013 Tel. No. 079-2745 4865 jsbl_nar@jainbank.co.in	

**"Banking Jain Way"**



**President Addressing the Members at the  
78th Annual General Meeting**



**New Board Room Inaugurated on 30th January 2025**

**INTEREST RATES ON DEPOSITS BELOW RS. 2 CRORES (W.E.F. FROM 21.07.2025)**

<b>Maturity Period</b>	<b>For Public</b>	<b>For Senior Citizen 60 years &amp; above</b>	<b>For Super senior citizen (80 years &amp; above) only for FDR not for RD</b>
07 Days To 45 Days	3.05%	3.55%	3.65%
46 Days To 179 Days	5.05%	5.55%	5.65%
180 Days To 210 Days	5.80%	6.30%	6.40%
211 Days To Less Than 1 Year	6.05%	6.55%	6.65%
1 Year To Less Than 2 Years	6.25%	6.75%	6.85%
2 Years To Less Than 3 Years	6.45%	6.95%	7.05%
5 Years to 10 Years (JSB Senior Citizen Deposit Scheme)		7.05%	7.15%
333 days (JSB Special Deposit Scheme)	7.10%	7.60%	7.70%

**JSB Lakhpati RD Scheme :** JSB Special Recurring Deposit Rs. 2500/- per month for 36 month MV Rs. 100343/- (General Public @ 7%) Rs. 101136/- (Senior Citizen @ 7.50%)

**INTEREST RATE ON LOANS & ADVANCES EFFECTIVE FROM 1.04.2025**

<b>SN</b>	<b>Schemes</b>	<b>Credit Rating</b>			<b>Effective Rate for 'A' Rated a/c</b>
		<b>A</b>	<b>B</b>	<b>C</b>	
1	Overdraft / Cash Credit against Hypothecation of Stocks / Book-Debts /	1.50% below PLR	1.25% below PLR	1.00% below PLR	11.00%
2	Overdraft / Term Loan against LIC / Bonds / Govt. Securities / etc.	3.00% below PLR	2.75% below PLR	2.50% below PLR	9.50%
3	Overdraft Against Mortgage of Property	2.50% below PLR	2.25% below PLR	2.00% below PLR	10.00%
4	Loan Against Mortgage of Property	2.50% below PLR	2.25% below PLR	2.00% below PLR	10.00%
5	Housing Loan (Priority Sector)	3.75% below PLR	3.50% below PLR	3.25% below PLR	8.75%
5a	Housing Loan (Non - Priority Sector)	3.25% below PLR	3.00% below PLR	2.75% below PLR	9.25%
6	Loan Against Hypothecation of Movable Fixed Assets	1.50% below PLR	1.25% below PLR	1.00% below PLR	11.00%
7	Loan Against Hypothecation Commercial Vehicle	1.50% below PLR	1.25% below PLR	1.00% below PLR	11.00%
8	Loan for Four Wheeler to Individual / Firms for Business / Personal Use	3.00% below PLR	2.75% below PLR	2.50% below PLR	9.50%
9	Loan for Two Wheeler to Individual / Firms for Business / Personal Use	1.50% below PLR	1.75% below PLR	2.00% below PLR	14.00%
10	Education Loan	1.50% below PLR	1.25% below PLR	1.00% below PLR	11.00%
11	Loans to Professional (Doctor / CA / Architect / Engineer / etc.	1.50% below PLR	1.25% below PLR	1.00% below PLR	11.00%
12	Loan Against Pledge of Gold Ornaments	9.25%			
13	TOD / Adhoc / Excess over Sanctioned Limit	1.50% above PLR	1.75% above PLR	2.00% above PLR	16.00%
14	Loan / Overdraft Against Bank's Own Deposit (Public & Staff both)	1.50% over interest on FDR pledged			
	Loan / Overdraft Against Bank's Own Deposit to third party	Purpose wise applicable commercial rate			
15	All other loans not classified above	15.00%			

**Above Rates Are Per Annum And Compounded Monthly. Our Present PLR Is 12.50%  
Above Rates Are Subject to Change From Time to Time**